

INSTRUCTION:

This section consists of **FOUR (4)** essay questions. Answer **ALL** questions.

ARAHAN:

*Bahagian ini mengandungi **FOUR (4)** soalan esei. Jawab **SEMUA** soalan.*

QUESTION 1**SOALAN 1**

CLO1
C1

- (a) The Islamic banking activities in Malaysia started back in 1983 with the establishment of Bank Islam Malaysia Berhad (BIMB) and it provided basic banking services and products which were free from riba' element.

Aktiviti perbankan Islam di Malaysia bermula sejak tahun 1983 dengan penubuhan Bank Islam Malaysia Berhad (BIMB) dan ia menyediakan perkhidmatan perbankan asas dan produk yang bebas daripada unsur riba'.

Based on the above statement, you are required to:

Berdasarkan pernyataan di atas, anda dikehendaki:

- (i) Define Islamic banking business under Islamic Financial services Act (IFSA) 2013.

Definisikan perniagaan perbankan Islam di bawah akta perkhidmatan kewangan Islam (IFSA) 2013.

[5 marks]

[5 markah]

- (ii) State **FIVE (5)** basic operations of Islamic bank.

*Nyata **LIMA (5)** operasi asas bank Islam.*

[5 marks]

[5 markah]

CLO 1
C2

(b) Fill in the blanks in the following table with the correct formula and calculation:

Isikan tempat kosong dalam jadual berikut dengan formula dan pengiraan yang betul:

[15 marks]

[15 markah]

TheBest Bank Bhd
Statement of Financial Position as at 31st December 2020
TheBest Bank Bhd
Penyata Kedudukan Kewangan bagi tahun berakhir
31 Disember 2020

	2020 RM
Assets / Aset	
Cash and short term funds / <i>Wang tunai dan dana jangka pendek</i>	26,000,000
Deposits and placements with banks and other financial institutions / <i>Deposit dan penempatan dengan bank dan institusi kewangan lain</i>	260,000
Financial investments at fair value through profit or loss / <i>Pelaburan kewangan pada nilai saksama melalui untung atau rugi</i>	390,000
Financing and advances / <i>Pembiayaan dan pendahuluan</i>	198,700,000
Derivative assets / <i>Aset derivatif</i>	220,000
Other assets / <i>Aset lain</i>	3,970,000
Statutory deposit with Bank Negara Malaysia / <i>Deposit berkanun dengan Bank Negara Malaysia</i>	4,245,000
Property, plant and equipment / <i>Hartanah, loji dan peralatan</i>	2,035
Deferred tax assets / <i>Aset cukai tertunda</i>	12,965
Total assets / Jumlah aset	Calculation/Pengiraan: (i) ? (2m)
Liabilities / Liabiliti	
Deposits from customers / <i>Deposit dari pelanggan</i>	156,000,000
Investment accounts of customers / <i>Akaun pelaburan pelanggan</i>	19,770,665
Deposits and placements of banks and other financial institutions / <i>Deposit dan penempatan bank dan institusi kewangan lain</i>	25,825,560
Bills and acceptances payable / <i>Bil dan penerimaan dibayar</i>	137,600
Derivative liabilities / <i>liabiliti derivatif</i>	211,570
Other liabilities / <i>Liabiliti lain</i>	170,400
Term funding / <i>Pembiayaan berjangka</i>	11,750,300
Subordinated sukuk / <i>Sukuk subordinat</i>	5,025,295
Capital securities / <i>Sekuriti modal</i>	3,948,150
Total liabilities / Jumlah Liabiliti	Calculation/Pengiraan: (ii) ? (2m)

Equity / Ekuiti	
Share capital / <i>Modal saham</i>	7,200,360
Retained profits / <i>Keuntungan tertahan</i>	2,575,000
Other reserves / <i>Rizab lain</i>	1,185,100
Total equity / <i>Jumlah ekuiti</i>	Calculation/Pengiraan: (iii) ? (1m)
Total liabilities and equities/<i>Jumlah liabiliti dan ekuiti</i>	Calculation/Pengiraan: (iv) ? (1m)

1. Current ratio/ <i>Nisbah semasa</i>	Formula/ <i>Formula:</i> (v) ? (0.5m)
	Calculation of current ratio/ <i>Pengiraan nisbah semasa:</i> (vi) ? (4m)
2. Debt ratio / <i>Nisbah hutang</i>	Formula/ <i>Formula:</i> (vii) ? (0.5m)
	Calculation of debt ratio/ <i>Pengiraan nisbah hutang:</i> (viii) ? (4m)

QUESTION 2
SOALAN 2CLO1
C1

- (a) Financial ratios are used to analyze banks' performance. The financial ratios are helping bank to look at the trend in the bank's own performance and also to compare bank's financial performance with competitors.

Nisbah kewangan digunakan untuk menganalisis prestasi bank. Nisbah kewangan membantu bank melihat arah aliran prestasi bank itu sendiri dan juga membandingkan prestasi kewangan bank dengan pesaing.

Based on the above statement, you are required to:

Berdasarkan pernyataan di atas, anda dikehendaki:

- (i) Define bank's performance.

Definisikan prestasi bank.

[5 marks]

[5 markah]

- (ii) Describe briefly Return on Asset (ROA) as a financial ratio in evaluating bank's performance.

Huraikan secara ringkas Pulangan atas Aset (ROA) sebagai satu nisbah kewangan dalam menilai prestasi bank.

[5 marks]

[5 markah]

CLO1
C3

- (b) Below are the total assets, profit before zakat and tax and total equity of Great Bank Bhd. for the year ended 31st December 2019 and 31st December 2020.

Berikut adalah jumlah aset, keuntungan sebelum zakat dan cukai serta jumlah ekuiti bagi Great Bank Bhd. untuk tahun berakhir 31 Disember 2019 dan 31 Disember 2020.

Great Bank Bhd

Total assets for the year ended 31st December 2019 and 31st December 2020

Great Bank Bhd

Jumlah aset untuk tahun berakhir 31 Disember 2019 dan 31 Disember 2020

	2019 RM'000	2020 RM'000
Assets / Aset		
Cash and short term funds / <i>Wang tunai dan dana jangka pendek</i>	6,154.77	10,142.42
Financial assets at fair value through profit or loss / <i>Aset kewangan pada nilai saksama melalui untung rugi</i>	322.16	54.51
Financial investments at fair value through profit or loss / <i>Pelaburan kewangan pada nilai saksama melalui untung atau rugi</i>	3,427.54	3,437.22
Financial investments at fair value through other comprehensive income / <i>Pelaburan kewangan pada nilai saksama melalui pendapatan komprehensif lain</i>	132.06	161.53
Financing and advances / <i>Pembiayaan dan pendahuluan</i>	8,422.02	9,061.32
Other assets / <i>Aset lain</i>	132.60	209.51
Statutory deposit with Bank Negara Malaysia / <i>Deposit berkanun dengan Bank Negara Malaysia</i>	396.64	362.15
Property, plant and equipment / <i>Hartanah, loji dan peralatan</i>	72.21	171.34
Total assets / Jumlah aset	<u>19,060.00</u>	<u>23600.00</u>

Great Bank Bhd

Profit before zakat and tax for the year ended 31st December 2019 and 31st December 2020

Great Bank Bhd

Keuntungan sebelum zakat dan cukai untuk tahun berakhir 31 Disember 2019 dan 31 Disember 2020

	2019 RM'000	2020 RM'000
Net finance income / <i>Pendapatan kewangan bersih</i>	492.48	641.15
Non finance income / <i>Pendapatan bukan kewangan</i>	168.67	136.60
Total net income / Jumlah pendapatan bersih	<u>661.16</u>	<u>777.75</u>

Personnel expenses / <i>Perbelanjaan kakitangan</i>	(185.27)	(220.64)
Other overhead expenses / <i>Perbelanjaan overhead lain</i>	(232.31)	(201.81)
Finance cost / <i>Kos kewangan</i>	(31.6)	(35.3)
Profit before zakat and tax / <i>Keuntungan sebelum zakat dan cukai</i>	211.98	320.00

Great Bank Bhd
Total equity for the year ended 31st December 2019 and
31st December 2020
Great Bank Bhd
Jumlah ekuiti untuk tahun berakhir 31 Disember 2019 dan
31 Disember 2020

	2019	2020
	RM'000	RM'000
Share capital / <i>Modal saham</i>	702.35	810.45
Reserves / <i>Rizab</i>	316.76	508.82
Total equity / <i>Jumlah ekuiti</i>	1019.11	1319.27

You are required to calculate the below ratios for Great Bank Bhd.:

Anda dikehendaki untuk kira nisbah-nisbah di bawah bagi Great Bank Bhd.:

- (i) Return on asset (ROA) for the year of 2020.

Pulangan atas asset (ROA) untuk tahun 2020.

[5 marks]
[5 markah]

- (ii) Return on equity (ROE) for the year of 2020.

Pulangan atas ekuiti (ROE) untuk tahun 2020.

[5 marks]
[5 markah]

- (iii) Net financing margin for the year of 2020.

Margin pembiayaan bersih untuk tahun 2020.

[5 marks]
[5 markah]

QUESTION 3
SOALAN 3CLO1
C2

- (a) Basel II is constituted of three pillars which are mutually reinforcing to ensure the safety and soundness of the financial system.

Explain briefly three pillars in Basel II.

Basel II terdiri daripada tiga pilar yang saling memperkuat untuk memastikan keselamatan dan kesejahteraan sistem kewangan.

Terangkan secara ringkas tiga pilar di dalam Basel II.

- (i) Pillar I: Minimum Capital Requirements.

Pilar I: Keperluan Modal Minimum.

[4 marks]

[4 markah]

- (ii) Pillar II: Supervisory Review.

Pilar II: Kajian Penyeliaan.

[3 marks]

[3 markah]

- (iii) Pillar III: Market Discipline

Pilar III: Disiplin Pasaran

[3 marks]

[3 markah]

CLO1
C3

- (b) The principles of liquidity management is very important for the Islamic banks. Liquidity refers to the ability of an asset to convert into cash without loss within a short time.

Prinsip pengurusan kecairan sangat penting bagi bank-bank Islam. Kecairan merujuk kepada kemampuan aset untuk menukar menjadi tunai tanpa kerugian dalam masa yang singkat.

Based on the above statement, you are required to provide:

Berdasarkan pernyataan di atas, anda dikehendaki menyediakan:

(i) **THREE (3)** procedures in managing liquidity.

TIGA (3) prosedur dalam menguruskan kecairan.

[6 marks]

[6 markah]

(ii) **THREE (3)** principles of liquidity management.

TIGA (3) prinsip pengurusan kecairan.

[9 marks]

[9 markah]

QUESTION 4
SOALAN 4CLO1
C2

- (a) Asset and liability management is the practice of managing financial risks that arise due to mismatches between the assets and liabilities.

Pengurusan asset dan liabiliti ialah amalan mengurus risiko kewangan yang timbul akibat ketidakpadanan antara aset dan liabiliti.

Based on the above statement, you are required to explain briefly **FOUR (4)** tools which are used in managing asset and liability.

*Berdasarkan pernyataan di atas, anda dikehendaki menerangkan secara ringkas **EMPAT(4)** alatan yang digunakan dalam mengurus aset dan liability.*

[10 marks]

[10 markah]

CLO1
C3

- (b) As a credit officer in bank, you need to evaluate a credit proposal, the credibility and reliability of the borrower. Therefore you are required to apply **THREE (3)** quantitative analysis below in evaluating on financial performance and condition of creditor's business.

*Sebagai pegawai kredit di bank, anda perlu menilai cadangan kredit, kredibiliti dan kebolehpercayaan peminjam. Oleh itu, anda diminta menggunakan **TIGA (3)** analisis kuantitatif di bawah dalam menilai prestasi kewangan dan keadaan perniagaan pemiutang.*

- (i) Current Ratio

Nisbah Semasa

[5 marks]

[5 markah]

(ii) Average Collection Period

Purata Tempoh Kutipan

[5 marks]

[5 markah]

(iii) Inventory Turnover Ratio

Nisbah Pusing Inventori

[5 marks]

[5 markah]

SOALAN TAMAT