

INSTRUCTION:

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

ARAHAN:

*Bahagian ini mengandungi **EMPAT (4)** soalan berstruktur. Jawab **SEMUA** soalan.*

QUESTION 1

- CLO1
C1
- (a) (i) According to MFRS 138, an intangible asset is recognized when it meets the definition and recognition criteria. List **FIVE (5)** example of intangible assets.
- [5 marks]
- CLO1
C2
- (ii) Naim Bhd acquire a patent, costing RM450,000 for its new product on January 2020. It is estimated that the useful life of the patent is 9 years.
- Report the value of patent and amortization in extract Statement of Comprehensive Income and extract Statement of Financial Position as at 31 December 2021.
- [5 marks]
- CLO1
C1
- (b) (i) State **THREE (3)** types of common liability instruments.
- [3 marks]
- (ii) MFRS 139 stated that a financial liability is measured depends on the category of financial instrument. Recognize **TWO (2)** measurement method of liability.
- [2 marks]

(c)

Given below is the statement of financial position of Nadiah Berhad.

Statement of Financial Position as at 30 June 2021

	RM
Non-Current Assets	255,000
Current Asset (except Bank)	172,500
Bank	<u>225,000</u>
	<u>652,500</u>
Issued and Fully Paid-up Share Capital	
150,000 Ordinary Shares	330,000
Retained profits	180,000
Non-Current Liability	
75,000 5% Redeemable Preference Shares	112,500
Current liability	<u>30,000</u>
	<u>652,500</u>

Additional information:

- i. The directors resolved to redeem all the redeemable preference shares.
- ii. The redemption of the preference shares was financed partly by issuing fresh 30,000 ordinary shares at RM3 per share, fully paid. All the shares were fully subscribed.

CLO1
C3

You are required to prepare the journal entries and record the above transactions in the Statement of Financial Position as at date immediately after the share redemption.

[10 marks]

SOALAN 1CLO1
C1

(a) (i) Menurut MFRS 138, aset tidak ketara boleh dikenalpasti apabila ia memenuhi definisi dan kriteria pengenalalan. Senaraikan **LIMA (5)** contoh aset tidak ketara.

[5 markah]

(ii) Naim Bhd memperoleh paten dengan kos sebanyak RM4500,000 bagi sebuah produk baru pada Januari 2020. Anggaran bagi usia guna paten tersebut adalah selama 9 tahun.

CLO1
C1

Tunjukkan nilai paten dan pelunasan di dalam petikan Penyata Pendapatan Komprehensif dan petikan Penyata Kedudukan Kewangan pada 31 Disember 2021.

[5 markah]

CLO1
C1

(b) (i) Nyatakan **TIGA (3)** jenis instrumen liabiliti biasa.

[3 markah]

(ii) MFRS 139 menyatakan bahawa liabiliti kewangan diukur bergantung kepada kategori instrumen kewangan tersebut. Kenalpasti **DUA (2)** kaedah pengukuran instrumen liabiliti.

[2 markah]

(c)

Berikut merupakan penyata kedudukan kewangan bagi Nadiah Berhad.

Penyata Kedudukan Kewangan pada 30 Jun 2021

	RM
Aset Bukan Semasa	255,000
Aset Semasa (kecuali Bank)	172,500
Bank	<u>225000</u>
	<u>652,500</u>

Modal saham diterbitkan dan berbayar penuh

<i>150,000 Saham Biasa</i>	<i>330,000</i>
<i>Pendapatan Tertahan</i>	<i>180,000</i>
<i>Liabiliti bukan semasa</i>	
<i>75,000 5% Saham Keutamaan Boleh Tebus</i>	<i>112,500</i>
<i>Liabiliti Semasa</i>	<u><i>30,000</i></u>
	<u><i>652,500</i></u>

Maklumat tambahan:

- i. Pengarah memutuskan untuk menebus semua saham keutamaan boleh tebus.*
- ii. Penebusan saham keutamaan dibiayai dengan menerbitkan 30,000 saham biasa yang baru bernilai RM3 per saham, berbayar penuh. Kesemua saham ini dilanggan sepenuhnya.*

CLO1
C3

Dikehendaki menyediakan catatan jurnal dan merekod urusan di atas di dalam penyata kedudukan kewangan pada tarikh tersebut sejurus selepas penebusan saham.

[10 markah]

QUESTION 2

CLO1
C1

(a) A limited company is operated by the value of the shares issued to their shareholders, which is known as a share capital.

(i) State **TWO (2)** issuance method of shares capital.

[2 marks]

(ii) List **THREE (3)** stages in issuance of share by instalment method.

[3 marks]

(b) Lunas Bhd was incorporated and issued 1,000,000 ordinary shares at RM1.50 each to the public, payable as follows:

STAGES	RM
Application	0.60
Allotment	0.40
First Call	0.30
Final Call	0.20

Applications received for 1,600,000 new shares. The company directors resolved to reject 100,000 applications and those shares were allotted on a pro rata basis. Any surplus application monies were transferred to an allotment account to reduce the money due on allotment.

All monies were duly collected when due except for a shareholder, Murni with 100,000 shares who paid the final call money together with the first call. Another shareholder, Janet with 60,000 shares failed to pay at the final call.

CLO1
C2

You are required to interpret the transaction of share issue above into the related journal entries.

[10 marks]

CLO1
C3

- (c) Prepare the continuous of journal entries if the resolution period was passed and director decided to forfeit the call in arrears shares.

[5 marks]

CLO1
C3

- (d) By using the situation in question 2 (b) and (c), illustrate the Statement of Financial Position (extract) after the forfeited shares.

[5 marks]

SOALAN 2CLO1
C1

(a) Syarikat berhad adalah beroperasi dengan nilai terbitan saham kepada pemegang saham mereka, dimana ia dikenali sebagai modal saham.

(i) Nyatakan **DUA (2)** kaedah terbitan modal saham.

[2 markah]

(ii) Senaraikan **TIGA (3)** peringkat dalam penerbitan saham menerusi kaedah ansuran.

[3 markah]

(b)

Lunas Berhad didaftarkan dan menerbitkan 1,000,000 saham biasa bernilai RM1.50 seunit kepada orang awam, membayar seperti di bawah:

PERINGKAT	RM
<i>Permohonan</i>	<i>0.60</i>
<i>Perumpukan</i>	<i>0.40</i>
<i>Panggilan Pertama</i>	<i>0.30</i>
<i>Panggilan Terakhir</i>	<i>0.20</i>

Permohonan diterima untuk 1,600,000 saham baru. Pengarah syarikat memutuskan untuk menolak 100,000 permohonan dan saham akan diagihkan secara asas purata. Wang lebihan permohonan akan dihantar ke akaun perumpukan bagi mengurangkan wang yang perlu dibayar semasa perumpukan.

Kesemua wang berjaya dikutip pada masa yang ditetapkan kecuali seorang pemegang saham, Murni yang memegang 100,000 saham membayar panggilan akhir bersama panggilan pertama. Seorang lagi pemegang saham, Janet yang memegang 60,000 saham gagal membayar panggilan akhir.

CLO1
C2 *Anda dikehendaki untuk mentafsir urusan di atas kedalam catatan jurnal yang berkaitan.*

[10 markah]

CLO1
C3 *(c) Sediakan sambungan catatan jurnal sekiranya tempoh resolusi telah berakhir dan pengarah membuat keputusan untuk merampas saham bagi panggilan yang tertunggak.*

[5 markah]

CLO1
C3 *(d) Dengan merujuk kepada situasi di soalan 2 (b) dan (c), ilustrasikan Penyata Kedudukan Kewangan (petikan) selepas rampasan saham.*

[5 markah]

QUESTION 3

CLO1
C1 (a) List **FIVE (5)** components for a complete set of Financial Statement according to MFRS 101.

[5 marks]

(b) The following is the trial balance of Serai Wangi Bhd as at 31 December 2021

Items	Debit	Credit
	RM	RM
500,000 Ordinary shares @ RM0.50		250,000
10% Preference shares		138,000
General reserves		33,000
Retained profit		35,000
10% Debentures		20,000
Vehicle	160,000	
Accumulated depreciation - vehicle		30,000
Plant and Machinery	250,000	
Accumulated depreciation – Plant and Machinery		50,000
Inventories – 1 January 2021	31,000	

Purchase and sales	140,000	400,000
Advertising	26,000	
Utility	18,000	
Director remuneration	65,000	
Account Receivable and Payables	46,000	54,000
Bank overdraft		13,000
Salaries	20,000	
Research and Development	15,000	
Cash	225,000	
Tax expense	10,000	
Interim dividend:		
-Preferences shares	2,000	
-Ordinary shares	15,000	
	1,023,000	1,023,000

Additional information:

1. Inventories as at 31 December 2021 are valued at RM6,000.
2. Depreciation is to provide as follows:
 - a. Vehicle 10% on cost
 - b. Plant and machinery 15% on book value
3. Prepaid utility is RM2,500 and accrued salaries is RM600.
4. The board of directors proposed:
 - a. A dividend of RM0.02 per shares to be paid on the ordinary shares and full year preference dividend.
 - b. An estimated corporate tax of RM25,000
 - c. To transfer of RM15,000 to general reserve

CLO1
C2

You are required to report the following financial statement (for internal use):

- (i) Statement of Comprehensive Income and Other Income for the year ended 31 December 2021.

[5 marks]

- (ii) Statement of Changes in Equity for the year ended 31 December 2021
(Retained Profit only)

[5 marks]

CLO1
C3

- (c) Statement of Financial Position is one of the financial statement components. You are required to prepare Statement of Financial Position for Serai Wangi Bhd as at 31 December 2021.

[10 marks]

SOALAN 3CLO1
C1

- (a) Senaraikan **LIMA (5)** komponen untuk set lengkap dalam Penyata Kewangan berdasarkan kepada MFRS 101.

[5 markah]

(b)

Berikut merupakan senarai baki akaun bagi Serai Wangi Bhd pada 31 Disember 2021.

Item	Debit	Kredit
	RM	RM
500,000 Saham Biasa @ RM0.50		250,000
10% Saham Keutamaan		138,000
Rezab Am		33,000
Untung tertahan		35,000
10% Debentur		20,000
Kenderaan	160,000	
Susutnilai Berkumpul – Kenderaan		30,000
Loji dan mesin	250,000	
Susutnilai Berkumpul – Loji dan mesin		50,000
Inventori – 1 Januari 2021	31,000	
Belian dan Jualan	140,000	400,000
Pengiklanan	26,000	
Utiliti	18,000	

<i>Pampasan Pengarah</i>	65,000	
<i>Akaun Belum Terima dan Belum Bayar</i>	46,000	54,000
<i>Overdraf Bank</i>		13,000
<i>Gaji</i>	20,000	
<i>Penyelidikan dan Pembangunan</i>	15,000	
<i>Bank</i>	225,000	
<i>Belanja cukai</i>	10,000	
<i>Dividen interim:</i>		
<i>-Saham Keutamaan</i>	2,000	
<i>-Saham Biasa</i>	15,000	
	1,023,000	1,023,000

Maklumat tambahan

1. *Inventori pada 31 Disember 2021 bernilai RM6,000*
2. *Susutnilai adalah seperti berikut:*
 - a. *Kenderaan 10% pada kos.*
 - b. *Loji dan mesin 15% pada nilai buku.*
3. *Utiliti terdahulu ialah RM2,500 dan gaji terakru ialah RM600.*
4. *Lembaga Pengarah mencadangkan:*
 - a. *Dividen RM0.02 sesaham dibayar ke atas saham biasa and bayaran penuh dividen ke atas saham keutamaan.*
 - b. *Cukai korporat dianggarkan sebanyak RM25,000.*
 - c. *Pindahan RM15,000 ke Rezab Am.*

CLO1
C2

Anda dikehendaki untuk melaporkan penyata kewangan berikut (untuk kegunaan dalaman):

- (i) *Penyata Pendapatan Komprehensif dan lain-lain Pendapatan bagi tahun berakhir 31 Disember 2021.*

[5 markah]

- (ii) *Penyata Perubahan Ekuiti bagi tahun berakhir 31 Disember 2021 (Untung Tertahan sahaja).*

[5 markah]

CLO1
C3

(c) *Penyata Kedudukan Kewangan merupakan salah satu daripada komponen penyata kewangan. Anda dikehendaki menyediakan Penyata Kedudukan Kewangan bagi Serai Wangi Bhd pada 31 Disember 2021.*

[10 markah]

QUESTION 4CLO1
C2

(a) According to MFRS 107 (Para 6), explain the following terms:

(i) Cash

[1 mark]

(ii) Operating activities

[2 marks]

(iii) Investing activities

[2 marks]

(b) The following are the comparative Statement of Financial Position of Rahmat Bhd. as at 30 June 2020 and 30 June 2021 and the Statement of Comprehensive Income for the year ended 30 June 2021.

Statement of Financial Position as at 30 June 2020 and 2021

	2020 (RM)	2021 (RM)
Cash and cash equivalents	9,000	64,500
Account receivables	31,500	34,500
Inventory	30,000	39,000
Investments	120,000	150,000
Equipment (at cost)	195,000	292,500
Provision depreciation	<u>(78,000)</u>	<u>(118,500)</u>
	<u>307,500</u>	<u>462,000</u>
Account payable	19,500	27,000
Interest payable	10,500	12,000
Taxes payable	10,500	15,000
Long term loans	27,000	39,000
Ordinary shares	14,500	267,000

Retained earnings	<u>25,500</u>	<u>102,000</u>
	<u>307,500</u>	<u>462,000</u>

Statement of Comprehensive Income for the year ended 30 June 2021

	RM
Sales revenue	480,000
Cost of sales	<u>(214,500)</u>
Gross profit	265,500
Investment income	7,500
Gain on disposal of equipment	10,500
Depreciation	(58,500)
Administration and selling expenses	<u>(19,500)</u>
Profit before interest and tax	205,500
Interest expenses	<u>(30,000)</u>
Profit after interest	175,500
Taxation	<u>(52,500)</u>
Profit after tax	<u>123,000</u>

Additional Information:

- i. During the year ended 30 June 2021, the company acquired equipment costing RM135,000.
- ii. The dividend paid during the year ended 30 June 2021 was RM46,500.
- iii. Equipment costing RM37,500 (book value RM19,500) was sold for RM30,000.

CLO1
C4

You are required to illustrate the Cash Flow Statement for the year ended 30 June 2021 (direct method).

[20 marks]

SOALAN 4CLO1
C2

- (a) Berdasarkan MFRS 107 (Para 6), definisikan secara spesifik perkara berikut:
- (i) Tunai [1 markah]
- (ii) Aktiviti operasi [2 markah]
- (iii) Aktiviti pelaburan [2 markah]
- (b) Berikut adalah Penyata Kedudukan Kewangan perbandingan pada 30 Jun 2020 dan 30 Jun 2021 dan Penyata Pendapatan Komprehensif bagi tahun berakhir 30 Jun 2021.

Penyata Kedudukan Kewangan pada 30 Jun 2020 dan 2021

	2020 (RM)	2021 (RM)
Tunai dan kesetaraan tunai	9,000	64,500
Akaun belum terima	31,500	34,500
Inventori	30,000	39,000
Pelaburan	120,000	150,000
Peralatan (pada kos)	195,000	292,500
Peruntukan susutnilai	<u>(78,000)</u>	<u>(118,500)</u>
	<u>307,500</u>	<u>462,000</u>
Akaun belum bayar	19,500	27,000
Faedah belum bayar	10,500	12,000
Cukai belum bayar	10,500	15,000
Pinjaman jangka panjang	27,000	39,000
Saham biasa	214,500	267,000
Pendapatan tertahan	<u>25,500</u>	<u>102,000</u>
	<u>307,500</u>	<u>462,000</u>

Penyata Pendapatan Komprehensif bagi tahun berakhir 30 Jun 2021

	RM
<i>Hasil jualan</i>	480,000
<i>Kos jualan</i>	<u>(214,500)</u>
<i>Untung kasar</i>	265,500
<i>Pendapatan pelaburan</i>	7,500
<i>Keuntungan jualan peralatan</i>	10,500
<i>Susutnilai</i>	(58,500)
<i>Belanja jualan dan pentadbiran</i>	<u>(19,500)</u>
<i>Untung sebelum faedah dan cukai</i>	205,500
<i>Belanja faedah</i>	<u>(30,000)</u>
<i>Untung selepas faedah</i>	175,500
<i>Cukai</i>	<u>(52,500)</u>
<i>Untung selepas cukai</i>	<u>123,000</u>

Maklumat tambahan:

- i. Pada tahun berakhir 30 Jun 2021, syarikat memperoleh peralatan pada harga kos RM135,000.*
- ii. Dividen dibayar pada tahun berakhir 30 Jun 2021 ialah RM46,500.*
- iii. Peralatan dengan kos RM37,500 (nilai buku RM19,500) dijual pada RM30,000.*

CLO1
C4

Anda dikehendaki mengilustrasikan Penyata Aliran Tunai bagi tahun berakhir 30 Jun 2021 (kaedah langsung).

[20 markah]

SOALAN TAMAT