

**INSTRUCTION:**

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

**ARAHAN:**

*Bahagian ini mengandungi EMPAT (4) soalan berstruktur. Jawab SEMUA soalan.*

**QUESTION 1**

AMARA Berhad which established on 1 January 2018, is a manufacturer in Juru, Pulau Pinang. The company enter into 3 years lease of plant with CAMAR Berhad on 1 January 2019 and cannot be cancelled. The annual payment of RM120,000 and payable on 31 December. At the end of lease period, the plant is required to return to CAMAR Berhad. The fair value of the plant is RM56,000 and estimated economic life of 10 years. The rate of the lease is 5% per annum. The company accounting year ended as at 31 December.

Periods	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%
1	0.9901	0.9804	0.9709	0.9615	0.9524	0.9434	0.9346	0.9259	0.9174	0.9091
2	1.9704	1.9416	1.9135	1.8861	1.8594	1.8334	1.808	1.7833	1.7591	1.7355
3	2.941	2.8839	2.8286	2.7751	2.7232	2.673	2.6243	2.5771	2.5313	2.4869
4	3.902	3.8077	3.7171	3.6299	3.546	3.4651	3.3872	3.3121	3.2397	3.1699
5	4.8534	4.7135	4.5797	4.4518	4.3295	4.2124	4.1002	3.9927	3.8897	3.7908
6	5.7955	5.6014	5.4172	5.2421	5.0757	4.9173	4.7665	4.6229	4.4859	4.3553
7	6.7282	6.472	6.2303	6.0021	5.7864	5.5824	5.3893	5.2064	5.033	4.8684
8	7.6517	7.3255	7.0197	6.7327	6.4632	6.2098	5.9713	5.7466	5.5348	5.3349
9	8.566	8.1622	7.7861	7.4353	7.1078	6.8017	6.5152	6.2469	5.9952	5.759
10	9.4713	8.9826	8.5302	8.1109	7.7217	7.3601	7.0236	6.7101	6.4177	6.1446
11	10.368	9.7868	9.2526	8.7605	8.3064	7.8869	7.4987	7.139	6.8052	6.4951
12	11.255	10.575	9.954	9.3851	8.8633	8.3838	7.9427	7.5361	7.1607	6.8137
13	12.134	11.348	10.635	9.9856	9.3936	8.8527	8.3577	7.9038	7.4869	7.1034
14	13.004	12.106	11.296	10.563	9.8986	9.295	8.7455	8.2442	7.7862	7.3667
15	13.865	12.849	11.938	11.118	10.38	9.7122	9.1079	8.5595	8.0607	7.6061

**You are required to:**

- CLO1  
C1 a) Identify the right-of-use asset (ROU). [5 marks]
- CLO1  
C2 b) Detail the measurement of lease liability. [15 marks]

CLO1  
C3

- c) In the book of AMARA Berhad, prepare the extracted Statement of Comprehensive Income for the year ended 31 December 2020 and extracted Statement of Financial Position as at 31 December 2020.

[5 marks]

**SOALAN 1**

AMARA Berhad yang ditubuhkan pada 1 Januari 2018 adalah pengilang di Juru, Pulau Pinang. Syarikat memasuki 3 tahun pajakan loji dengan CAMAR Berhad pada 1 Januari 2019 dan tidak boleh dibatalkan. Bayaran tahunan adalah sebanyak RM120,000 dan perlu dibayar pada 31 Disember. Pada akhir tempoh pajakan, loji tersebut dikehendaki kembali kepada CAMAR Berhad. Nilai saksama loji adalah RM 56,000 dan jangka hayat ekonomi selama 10 tahun. Kadar pajakan ialah 5% setahun Tempoh perakaunan syarikat berakhir pada 31 Disember.

Periods	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%
1	0.9901	0.9804	0.9709	0.9615	0.9524	0.9434	0.9346	0.9259	0.9174	0.9091
2	1.9704	1.9416	1.9135	1.8861	1.8594	1.8334	1.808	1.7833	1.7591	1.7355
3	2.941	2.8839	2.8286	2.7751	2.7232	2.673	2.6243	2.5771	2.5313	2.4869
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6	5.7955	5.6014	5.4172	5.2421	5.0757	4.9173	4.7665	4.6229	4.4859	4.3553
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9	8.566	8.1622	7.7861	7.4353	7.1078	6.8017	6.5152	6.2469	5.9952	5.759
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14	13.004	12.106	11.296	10.563	9.8986	9.295	8.7455	8.2442	7.7862	7.3667
15	13.865	12.849	11.938	11.118	10.38	9.7122	9.1079	8.5595	8.0607	7.6061

**Anda dikehendaki untuk:**

CLO1  
C1

- a) Kenalpasti aset 'right-of-use' (ROU).

[5 markah]

CLO1  
C2

- b) Perincikan ukuran liabiliti pajakan.

[15 markah]

CLO1  
C3

- c) *Dalam buku AMARA Berhad, sediakan Penyata Pendapatan Komprehensif untuk tahun berakhir 31 Disember 2020 dan Penyata Kedudukan Kewangan pada 31 Disember 2020.*

[5 markah]

**QUESTION 2**

- a) Madeeha Berhad manufactures beauty product. The company plans to borrow a loan for the development of the company. The sources of borrowing are as follows:

Sources	Loan (RM)	Interest Expenses (RM)
15 years loan	17,000,000	1,700,000
8 years loan	3,000,000	60,000

**Additional information:**

- 1) The Board of Directors agreed to use the loan for their project.
- 2) The company has incurred the following expenditure on a project funded from general borrowings for the year ended 31 December 2021:

Date Incurred	Amount (RM)
30 April 2021	4,400,000
31 October 2021	15,000,000

CLO1  
C3

- i) **You are required to calculate:**
- a) capitalization rate. [5 marks]
  - b) borrowing cost eligible for capitalization. [3 marks]
  - c) interest charge in statement of comprehensive income. [2 marks]

CLO1  
C5

- ii) Justify **TWO (2)** actions that the company should take for borrowing costs that are eligible for capitalization.

[5 marks]

- b) (i) Nafeesa Holding is a printing manufacturing company. The firm was founded in 2016 and offers a wide range of products. The company accounting year end at 31 December 2021. The accountant for the corporation has recognised the following scenarios:

**Situation A:**

In August 2020, payment for rent amounted RM11,200,000 was wrongly recorded as trade payables

**Situation B:**

A machine costing RM2,800,000 was purchased on 1 January 2018. Depreciation of the machine is using straight line method and estimated useful life is 14 years. However, the board of director revised the remaining useful life is 10 years.

CLO1  
C2

You are required to detail the appropriate journal entries with relevant calculation for each situation.

[5 marks]

CLO1  
C4

b) (ii) Classify the element of transactions below according to MFRS 108.

No	Transaction	Changes in Accounting Policies or Changes in accounting estimate or Error	Retrospectively or Prospectively adjustment
i.	Melur Holding adopt MFRS 16- Leases starting 1 January 2020.		
ii.	The end of year 2021, Mr Henry, accountant of Garuda Bhd discovered that payment made to supplier Gojes Bhd for June 2021 was accounted as payment to supplier Gajus Bhd.		
iii.	A machine depreciated on a straight line basis over 8 years was revised to 5 years with no residual balance.		
iv.	Ali Holding change method of valuing inventory from first in first out (FIFO) method to weighted average method.		
v.	The amount of warehouse extension expenses recorded as revenue expenses in 2020. This matter was discovered on year 2021.		

[5 marks]

**SOALAN 2**

*Madeeha Berhad mengeluarkan produk kecantikan. Syarikat merancang untuk meminjam pinjaman untuk pembangunan syarikat. Sumber pinjaman adalah seperti berikut:*

<i>Sumber</i>	<i>Pinjaman (RM)</i>	<i>Perbelanjaan Faedah (RM)</i>
<i>Pinjaman 15 tahun</i>	<i>17,000,000</i>	<i>1,700,000</i>
<i>Pinjaman 8 tahun</i>	<i>3,000,000</i>	<i>60,000</i>

**Maklumat tambahan:**

- 1) *Lembaga Pengarah bersetuju untuk menggunakan pinjaman untuk projek syarikat.*
- 2) *Syarikat telah menanggung perbelanjaan berikut untuk projek yang dibiayai dari pinjaman umum bagi tahun berakhir 31 Disember 2021:*

<i>Tarikh</i>	<i>Jumlah (RM)</i>
<i>30 April 2021</i>	<i>4,400,000</i>
<i>31 Oktober 2021</i>	<i>15,000,000</i>

CLO1  
C3i) *Anda dikehendaki mengira:*a) *kadar permodalan.*

[5 markah]

b) *kos pinjaman yang layak untuk permodalan.*

[3 markah]

c) *caj faedah dalam penyata pendapatan komprehensif.*

[2 markah]

CLO1  
C5ii) *Justifikasikan DUA (2) tindakan yang harus diambil oleh syarikat untuk kos pinjaman yang layak untuk permodalan.*

[5 markah]

b) (i) *Nafeesa Holding* adalah syarikat pengeluaran percetakan. Syarikat ditubuhkan pada 2016 dan menawarkan pelbagai jenis produk percetakan. Tempoh perakaunan syarikat berakhir pada 31 Disember 2021. Akauntan syarikat menemui scenario seperti di bawah:

**Situasi A:**

Pada Ogos 2020, bayaran sewa berjumlah RM11,200,000 tersalah rekod sebagai akaun pemiutang.

**Situasi B:**

Sebuah mesin bernilai RM2,800,000 telah dibeli pada 1 Januari 2018. Susutnilai mesin menggunakan kaedah garis lurus dan jangka hayat adalah 14 tahun. Namun, ahli lembaga pengarah telah menyemak semula jangka hayat mesin adalah 10 tahun.

CLO1  
C2

Anda dikehendaki perincian catatan jurnal yang sesuai dengan pengiraan yang berkaitan bagi setiap situasi.

[5 markah]

b) (ii) Klasifikasi elemen urusniaga di bawah berdasarkan kepada MFRS 108.

<b>Bil</b>	<b>Urusniaga</b>	<b>Perubahan Polisi Perakaunan atau Perubahan dalam anggaran perakaunan atau Kesilapan</b>	<b>Pelarasan Retrospektif atau Prospektif</b>
i.	<i>Melur Holding menerima pakai MFRS 16 - Pajakan bermula 1 Januari 2020.</i>		
ii.	<i>Penghujung tahun 2021, Encik Henry, akauntan Garuda Bhd mendapati bayaran pada bulan Jun 2021 kepada pembekal Gojes Bhd telah diakaunkan sebagai bayaran kepada pembekal Gajus Bhd.</i>		
iii.	<i>Mesin yang disusutnilai dengan asas garis lurus selama 8 tahun telah di semak semula menjadi 5 tahun tanpa baki sisa.</i>		
iv.	<i>Ali Holding mengubah kaedah menilai inventori daripada kaedah masuk dahulu keluar dahulu kepada kaedah purata wajar.</i>		
v.	<i>Amaun belanja pengubahsuaian gudang direkod sebagai belanja hasil pada 2020. Perkara ini dikenalpasti pada tahun 2021.</i>		

[5 markah]



**QUESTION 3**

Delisha Berhad owned a 100% subsidiary, Alice Bhd, that is treated as a cash generating unit. On 30 June 2021, there was an industrial accident that caused damaged to some of Alice Bhd's plant. The assets of Alice Bhd immediately before the accident were:

	RM '000
Goodwill	5,600
Equipment	4,300
Plant	8,600
Receivables and Cash	4,000

As a result of the accident, the recoverable amount of Alice Bhd is RM7,000,000. The explosion destroyed an item of plant that had a carrying amount of RM900,000. The receivables and cash are already stated at their fair values less costs to sell (net realizable values).

**You are required to:**

- CLO1  
C2 a) Detail the carrying amount, recoverable amount, and impairment loss. [5 marks]
- CLO1  
C3 b) (i) Calculate the allocation of impairment loss to cash generating unit. [10 marks]
- CLO1  
C4 (ii) Based on answer b(i), determine the journal entry for the situation. [5 marks]
- CLO1  
C5 c) Set-up the extracted Statement of Comprehensive Income for the year ended 30 June 2021 and Statement of Financial Position as at 30 June 2021. [5 marks]

**SOALAN 3**

*Delisha Berhad memiliki anak syarikat 100%, Alice Bhd, yang dianggap sebagai unit penjana wang. Pada 30 Jun 2021, berlaku kemalangan industri yang menyebabkan kerosakan pada sebahagian kilang Alice Bhd. Aset Alice Bhd. sebelum kemalangan adalah:*

	<i>RM '000</i>
<i>Muhibah</i>	<i>5,600</i>
<i>Peralatan</i>	<i>4,300</i>
<i>Loji</i>	<i>8,600</i>
<i>Penghutang dan Tunai</i>	<i>4,000</i>

*Akibat kemalangan itu, jumlah Alice Bhd yang dapat dipulihkan adalah RM7,000,000. Letupan itu memusnahkan satu item loji yang mempunyai nilai dibawa RM900,000. Penghutang dan wang tunai telah dinyatakan pada nilai saksama ditolak kos untuk menjual (nilai boleh direalisasikan bersih).*

***Anda dikehendaki untuk:***

- CLO1  
C2      a) *Perincikan nilai dibawa, nilai yang boleh diperolehi dan kerugian penurunan nilai.* *[5 markah]*
- CLO1  
C3      b) (i) *Hitungkan peruntukan kerugian penurunan nilai kepada unit penjana nilai.* *[10 markah]*
- CLO1  
C4      (ii) *Berdasarkan jawapan b(i), tentukan catatan jurnal untuk situasi tersebut.* *[5 markah]*
- CLO1  
C5      c) *Menyediakan petikan Penyata Pendapatan Komprehensif untuk tahun berakhir 30 Jun 2021 dan petikan Penyata Kedudukan Kewangan pada 30 Jun 2021.* *[5 markah]*

**QUESTION 4**

The following trial balance was extracted from the books of WARNA Berhad as at 30 June 2021:

	<b>RM</b>	<b>RM</b>
Ordinary shares of RM1 each		750,000
8% preference shares of RM1 each		420,000
10% Debentures		300,000
General reserve		216,300
Land at cost	300,000	
Plant and machinery at cost	1,146,000	
Provision for depreciation		256,500
Retained profits at 1 July 2020		105,000
Gross Profit		1,139,700
Trade receivables and Trade payables	144,000	141,000
Bank	815,100	
Administrative expenses	147,000	
Debenture interest	21,000	
Director remuneration	38,400	
Interim dividends –ordinary	22,500	
Interim dividends –preference	6,000	
Provision for doubtful debts		4,500
Quoted investment	300,000	
Unquoted investment	270,000	
Inventory – 30 June 2021	123,000	
	<b>3,333,000</b>	<b>3,333,000</b>

**Additional information:**

- i. Land was revalued to RM525,000 and the director decided that this revaluation must be incorporated into the final accounts.
- ii. Depreciation of plant and machinery at 10% on cost.

- iii. A machine with carrying amount RM66,000 at 30 June 2021 (after adjusting for depreciation for the year) may be impaired due to change in use. An impairment test conducted at 30 June 2021, revealed its fair value less cost to sell to be RM48,000. The value in used was RM54,000.
- iv. The provision for doubtful debts is to be adjusted 5% of Trade Receivables.
- v. Interest on debentures as at 30 June 2021 is still accrued.
- vi. The board of directors proposed:
  - an estimated corporate tax at RM33,750 this year and
  - transfer RM82,500 of the profit to General reserve.
- vii. Market value for the quoted investment is RM375,000 and for the unquoted investment is RM300,000.

CLO1  
C3 **You are required to prepare:**

- a) Statement of Comprehensive Income for the year ended 30 June 2021. [10 marks]
- b) Statement of Changes in Equity for the year ended 30 June 2021. [5 marks]
- c) Statement of Financial Position as at 30 June 2021. [10 marks]

**SOALAN 4**

Berikut adalah imbangan duga yang diekstrak dari buku WARNA Berhad pada 30 Jun 2021:

	<b>RM</b>	<b>RM</b>
Saham biasa pada RM1 setiap satu		750,000
8% saham keutamaan pada RM1 setiap satu		420,000
10% Debentur		300,000
Rezab am		216,300
Tanah pada kos	300,000	
Loji dan mesin pada kos	1,146,000	
Peruntukan susutnilai		256,500
Untung Tertahan pada 1 Julai 2020		105,000
Untung Kasar		1,139,700
Penghutang dan pemiutang	144,000	141,000
Bank	815,100	
Belanja pentadbiran	147,000	
Faedah debentur	21,000	
Imbuhan pengarah	38,400	
Dividen interim –biasa	22,500	
Dividen interim –keutamaan	6,000	
Peruntukan hutang ragu		4,500
Pelaburan sebutharga	300,000	
Pelaburan tanpa sebutharga	270,000	
Inventori – 30 Jun 2021	123,000	
	<b>3,333,000</b>	<b>3,333,000</b>

**Maklumat tambahan:**

- i. Tanah dinilai semula menjadi RM525,000 dan pengarah memutuskan penilaian ini mesti dinyatakan dalam akaun penamat.
- ii. Susutnilai bagi loji dan mesin pada 10% atas kos.

- iii. Sebuah mesin dengan nilai RM66,000 pada 30 Jun 2021 (selepas diselaraskan susutnilai bagi tahun tersebut) mungkin terjejas disebabkan oleh perubahan penggunaan. Ujian kemerosotan nilai yang dijalankan pada 30 Jun 2021, menunjukkan nilai saksama tolak kos jualan adalah RM48,000. Nilai yang digunakan adalah RM54,000.
- iv. Peruntukan hutang ragu diselaraskan 5% daripada penghutang.
- v. Faedah atas debentur pada 30 Jun 2021 masih terakru.
- vi. Ahli Lembaga pengarah mencadangkan:
- jangkaan cukai korporat adalah RM33,750 pada tahun ini dan
  - pindahan RM82,500 keuntungan ke Simpanan am.
- viii. Nilai pasaran untuk pelaburan sebutharga adalah RM375,000 dan pelaburan tanpa sebutharga adalah RM300,000.

CLO1  
C3

***Anda dikehendaki menyediakan:***

- a) *Penyata Pendapatan Komprehensif bagi tahun berakhir 30 Jun 2021.*  
[10 markah]
- b) *Penyata Perubahan Ekuiti bagi tahun berakhir 30 Jun 2021.*  
[5 markah]
- c) *Penyata Kedudukan Kewangan pada 30 Jun 2021.*  
[10 markah]

**SOALAN TAMAT**