

**INSTRUCTION:**

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

**ARAHAN:**

*Bahagian ini mengandungi **EMPAT (4)** soalan struktur. Jawab **SEMUA** soalan.*

**QUESTION 1**

- |             |  |            |
|-------------|--|------------|
| CLO 1<br>C1 | (a) Auditing can be conducted for different purposes. List <b>FIVE (5)</b> types of audit.             | [5 marks]  |
| CLO 1<br>C2 | (b) Discuss <b>FOUR (4)</b> reasons of disqualifications of an Auditor as stated in section 264(1)(c). | [10 marks] |
| CLO 1<br>C3 | (c) Write the process of termination of an auditor.  | [10 marks] |

**SOALAN 1**

- |             |   |             |
|-------------|---|-------------|
| CLO 1<br>C1 | (a) <i>Pengauditan dilaksanakan untuk beberapa tujuan. Senaraikan <b>LIMA (5)</b> jenis audit.</i>  | [5 markah]  |
| CLO 1<br>C2 | (b) <i>Bincangkan <b>EMPAT (4)</b> sebab hilang kelayakan sebagai seorang juruaudit seperti yang dinyatakan di bawah seksyen 264(1)(c).</i> | [10 markah] |
| CLO 1<br>C3 | (c) <i>Tuliskan proses pemecatan seorang juruaudit.</i>   | [10 markah] |

**QUESTION 2**

- CLO 1  
C1 (a) The primary objective of an auditing is to form an independent opinion on the financial statements whether the financial statements show a true and fair view, and have been properly prepared in accordance with approved accounting standards. State **FIVE (5)** ways of proving the truth and fairness of the financial statements. [5 marks]
- CLO 1  
C2 (b) An auditor should comply with the MIA By-Laws (On Professional Ethics, Conduct and Practice) and the Code of Ethics for Professional Accountants issued by the IFAC as the general principles in conducting audit work. Explain **FIVE (5)** fundamental principles which the auditor is required to comply with. [10 marks]
- CLO 1  
C3 (c) Assertions are characteristics that need to be tested to ensure that financial records and disclosures are correct and appropriate. Assertions are evaluated in transaction-level assertions, account balance assertions and presentation and disclosure assertions. Write the elements that need to be highlighted in the presentation and disclosure assertions. [10 marks]

**SOALAN 2**

- CLO 1  
C1 (a) *Objektif utama pengauditan adalah untuk membentuk pendapat yang bebas mengenai penyata kewangan samada penyata kewangan menunjukkan pandangan yang benar dan saksama, dan telah disediakan dengan betul mengikut piawaian perakaunan yang diluluskan. Nyatakan **LIMA (5)** cara untuk membuktikan penyediaan penyata kewangan adalah benar dan saksama.* [5 markah]
- CLO 1  
C2 (b) *Juruaudit hendaklah mematuhi Undang-undang Kecil MIA (Mengenai Etika, Kelakuan dan Amalan Profesional) dan Kod Etika untuk Akauntan Profesional yang dikeluarkan oleh IFAC sebagai prinsip umum dalam*

*menjalankan kerja audit. Terangkan **LIMA (5)** prinsip asas yang perlu dipatuhi oleh juruaudit.*

[10 markah]

CLO 1  
C3

- (c) *Penegasan adalah ciri-ciri yang perlu diuji untuk memastikan rekod kewangan dan pendedahan adalah betul dan sesuai. Penegasan dinilai dalam penegasan peringkat transaksi, penegasan baki akaun dan penyampaian dan penegasan pendedahan. Tulis elemen yang perlu diketengahkan dalam pernyataan pembentangan dan pendedahan.*

[10 markah]

### QUESTION 3

CLO 1  
C2

- (a) Categorize the types of audit file and express **TWO (2)** purposes for each file.

[5 marks]

CLO1  
C3

- (b) Write **FOUR (4)** weaknesses in an internal control that might occur in an organization.

[10 marks]

CLO1  
C4

- (c) Control activities are policies and procedures that help to ensure that necessary actions are taken to address risks to the achievement of the entity objectives. Illustrate the following control activities:
- i. Adequate separation of duties
  - ii. Proper authorization of transactions and activities
  - iii. Adequate documents and records
  - iv. Physical control over assets and records

[10 marks]

### SOALAN 3

CLO 1  
C2

- (a) *Kategorikan jenis fail audit dan nyatakan **DUA (2)** tujuan untuk setiap fail tersebut.*

[5 markah]

CLO1  
C3

- (b) *Tuliskan **EMPAT (4)** kelemahan kawalan dalaman yang boleh berlaku dalam organisasi.*

[10 markah]

- CLO1  
C4
- (c) *Aktiviti kawalan merupakan polisi dan prosedur yang membantu memastikan tindakan yang perlu diambil untuk menangani risiko bagi pencapaian objektif entiti. Ilustrasikan kawalan aktiviti berikut:*
- i. *Pengasingan tugas yang mencukupi*
  - ii. *Kebenaran yang sah untuk transaksi dan aktiviti*
  - iii. *Dokumen dan rekod yang mencukupi*
  - iv. *Kawalan fizikal ke atas aset dan rekod*
- [10 markah]

#### QUESTION 4

- CLO1  
C2
- (a) Express the meaning of audit evidence and relate **THREE (3)** purposes of obtaining audit evidence. [5 marks]
- CLO1  
C3
- (b) Audit planning is an essential part before the auditors perform the professional assignment. Write **FOUR (4)** factors to be considered in planning the audit by providing an explanation of each factor. [10 marks]
- CLO1  
C4
- (c) Find the meaning of audit risk and differentiate the types of risks below:
- i. Inherent risk (IR)
  - ii. Control risk (CR)
  - iii. Detection risk (DR)
  - v. Environment risk
- [10 marks]

#### SOALAN 4

- CLO1  
C2
- (a) *Nyatakan maksud bukti audit dan kaitkan **TIGA (3)** tujuan perlu mendapatkan bukti audit.* [5 markah]
- CLO1  
C3
- (b) *Perancangan audit adalah bahagian yang sangat penting sebelum juruaudit melaksanakan tugas profesional. Tuliskan **EMPAT (4)** faktor yang perlu dipertimbangkan semasa membuat perancangan audit dengan memberi penerangan setiap satu.* [10 markah]

CLO1  
C4

(c) *Cari maksud risiko audit dan bezakan jenis-jenis risiko dibawah:*

- i. Risiko semula jadi (IR)*
- ii. Risiko kawalan (CR)*
- iii. Risiko pengesanan (DR)*
- iv. Risiko persekitaran*

*[10 markah]*

**SOALAN TAMAT**