

INSTRUCTION:

This section consists of **FOUR (4)** structured questions. Answers **ALL** questions.

ARAHAN :

Soalan ini mengandungi EMPAT (4) soalan struktur. Jawab SEMUA soalan.

QUESTION 1CLO1
C1

- (a)(i) *Partnership Act 1961 (Act 135/3) defined partnership as the relation which subsists between person carrying on business in common with a view of profit*
State TWO (2) types of partners.

[2 marks]

CLO1
C3

- (a)(ii) Lily, Lola and Lilac are partners in couture business called Nice Fashion Enterprise since 2019. Each of them contributes capital into business and agree to share rights, resources, skill and benefit together. The partnership accounting year ends on 31st December each year. Below is the information related to the business:

	Lily	Lola	Lilac
Salary per month	4,000	3,500	3,000
Renew Personal Car Insurance	1,600	1,200	-
Profit Sharing Ratio	2	2	1
Divisible income for the year ended 31 December 2021	RM 600,000		

Compute the Statutory Income for each partner for the year assessment 2021.

[11 marks]

CLO1
C4

(a)(iii) ABC Partners was established on 01st January 2021 by Irna & Irham in printing business. On 01st October 2021, Irham quit the partnership and Irna invited Jamie to become new partners. The partnership agrees to share profit and loss equally. Capital Allowances for the year ended 31st December 2021 were RM 3,000. Determine which partners can claim for capital allowance for YA 2021 and their allocation figure.

[2 marks]

CLO1
C1

(b)(i) ***Qualifying Asset for Industrial Building Allowance as defined under paragraphs 63 and 64, Schedule 3 of the ITA 1967.***

State the definition of Industrial Building under Paragraph 63, Sch 3, ITA 1967

[7 marks]

CLO1
C3

(b)(ii) Millenium Shirts Sdn Bhd, an apparels manufacturing company for domestic market in Malaysia constructing a building complex in Bandar Baru Merlimau with the following costs. Whole building is used as a factory.

Cost of land	RM 250,000
Legal Fee & Stamp Duty	RM 20,000
<i>(included RM 7,000 relating to fee acquisition of land)</i>	
Architect Fee	RM 35,000
Cost of construction parking and internal road	RM 38,000
Construction cost	RM 600,000
Wiring & Plumbing	RM 15,000
Cost of plant and machinery	RM 60,000
Cost of preparing site for installing the plant and machinery	RM 45,000

Compute qualifying building expenditure for the building constructed by Millenium Shirts Sdn Bhd.

[8 marks]

SOALAN 1CLO1
C1

(a)(i) *Akta Perkongsian 1961 (Act 135/3) menyatakan perkongsian adalah hubungan antara beberapa individu yang menjalankan perniagaan dalam kebiasaannya melihat kepada keuntungan.*

Nyatakan DUA (2) jenis pekongsi.

[2 markah]

CLO1
C3

(a)(ii) *Lily, Lola dan Lilac merupakan pekongsi dalam perniagaan pakaian yang dipanggil Nice Fashion Enterprise sejak tahun 2019. Setiap mereka menyumbang modal ke dalam perniagaan dan bersetuju berkongsi hak, sumber, kemahiran dan manfaat bersama. Tahun berakhir bagi tempoh perakaunan perkongsian tersebut pada 31 Disember setiap tahun. Di bawah merupakan maklumat berkaitan perniagaan:*

	<i>Lily</i>	<i>Lola</i>	<i>Lilac</i>
<i>Gaji per bulan</i>	<i>4,000</i>	<i>4,000</i>	<i>3,500</i>
<i>Perbaharui Insurans Kenderaan Peribadi</i>	<i>1,600</i>	<i>1,200</i>	
<i>Nisbah Untung Rugi</i>	<i>2</i>	<i>2</i>	<i>1</i>
<i>Pendapatan Boleh Agih pada tahun berakhir 31 Disember 2021</i>	<i>RM 600,000</i>		

Kirakan Pendapatan Statutori untuk setiap pekongsi pada tahun taksiran 2021.

[11 markah]

CLO1
C4

(a)(iii) *ABC Partners telah ditubuhkan pada 01 Januari 2021 oleh Irna dan Irham untuk perniagaan jenis percetakan. Pada 01 Oktober 2021, Irham berhenti daripada perkongsian dan Irna mempelawa Jamie menjadi rakan pekongsi yang baru. Perkongsian ini bersetuju untuk mengagih untung rugi secara sama rata. Elaun Modal bagi tahun berakhir 31 Disember 2021 adalah RM3,000.*

Kenalpasti pekongsi yang layak menuntut Elaun Modal bagi tahun taksiran 2021 dan jumlah agihannya.

[2 markah]

CLO1
C1

(b)(i) Aset yang Layak untuk Elaun Bangunan Industri seperti dinyatakan di bawah paragraf 63 dan 64, Jadual 3, Akta Cukai Pendapatan 1967.

Nyatakan maksud Bangunan Industri di bawah Paragraf 63, Jadual 3, Akta Cukai Pendapatan 1967.

[7 markah]

CLO1
C3

(b)(ii) Millenium Shirts Sdn Bhd, syarikat perkilangan pakaian bagi pasaran domestik Malaysia membina kompleks bangunan di Bandar Baru Merlimau dengan kos berikut. Keseluruhan bangunan itu digunakan sebagai kilang

<i>Kos Tanah</i>	<i>RM 250,000</i>
<i>Yuran Guaman & Duti Setem</i>	<i>RM 20,000</i>
<i>(termasuk RM 7,000 berkaitan fi pembelian tanah)</i>	
<i>Yuran arkitek</i>	<i>RM 35,000</i>
<i>Kos membina tempat meletak kenderaan dan jalan dalaman</i>	<i>RM 38,000</i>
<i>Kos pembinaan</i>	<i>RM 600,000</i>
<i>Kos pemasangan dan pembentungan</i>	<i>RM 15,000</i>
<i>Kos loji dan mesin</i>	<i>RM 60,000</i>
<i>Kos penyediaan tapak untuk memasang loji dan mesin</i>	<i>RM 45,000</i>

Kirakan Belanja Layak bagi bangunan yang dibina oleh Millenium Shirts Sdn Bhd.

[8 markah]

QUESTION 2CLO1
C2

- (a) (i) Explain **FIVE (5)** categories of Approved Donation that company entitle to claim for tax deduction.

[5 marks]

CLO1
C3

- (ii) Muiz Sdn Bhd, a company with a paid up share capital of RM 3.2 million on 1st July 2018 closed its accounts on 30th June annually. Muiz Sdn Bhd's Statement of Comprehensive Income for the financial year ended 30th June 2021 is as follows:

<u>Muiz Sdn Bhd</u>			
<u>Statement of Comprehensive Income for the year ended 30th June 2021</u>			
	Note	RM	RM
Sales	1		39,000,000
<u>Less: Cost of Sales</u>			<u>(30,000,000)</u>
Gross Profit			9,000,000
<u>Add: Other Income</u>			
Royalty Income		9,000	
Interest charged on debtor overdue		<u>72,000</u>	<u>81,000,</u>
			9,081,000
<u>Less: Expenses</u>			
Marketing Expenses	2	217,000	
Finance Charges	3	5,000	
Salaries	4	6,013,000	
Company Secretarial Fees		7,000	
Tax Filling Fees (paid to approved tax agent)		<u>7,000</u>	<u>(6,249,000)</u>
Profit Before Taxation			<u>2,832,000</u>

Notes to the account:

1. Costs of Sales includes:

(i)	Depreciation of plant, property and equipment	9,000,000
(ii)	Payment to approved research and development (R&D) company comprise of:	
	• Cost of plant and machinery for R&D	47,000
	• Research staff salaries	997,000
	• Materials for research project	147,000

2. Marketing Expenses comprises:

•	Cash donation to unapproved institution	83,000
•	Sponsorship of local football league entitling Muiz to have free advertisement showcasing the company's logo and products	30,000
•	Gift without company's logo for a customer's annual dinner	84,000
•	Entertainment for potential customers	20,000

3. Finance Charges include interest expense arising from the bank loan for investment to earn the dividend income.

4. Salaries include remuneration RM 40,000 for a certified disabled staff by the relevant authority.

5. Capital allowances for the year of assessment of 2021 have been computed at RM 150,000.

You are required to:

Calculate Statutory Income for Muiz Sdn Bhd for the Year of Assessment 2021.

[20marks]

SOALAN 2CLO1
C2

(a) (i) Terangkan **LIMA (5)** kategori Derma Diluluskan untuk syarikat menuntut untuk pemotongan cukai.

[5 markah]

CLO1
C3

(ii) Muiz Sdn Bhd, sebuah syarikat yang mempunyai modal saham berbayar berjumlah RM 3.2 juta pada 1 Julai 2018, menutup akaunnya pada 30 Jun setiap tahun. Penyata Pendapatan Untung Rugi Muiz Sdn Bhd bagi tahun kewangan berakhir 30 Jun 2021 seperti berikut:

Muiz Sdn Bhd**Penyata Pendapatan Untung Rugi bagi tahun berakhir 30 Jun 2021**

	<i>Note</i>	<i>RM</i>	<i>RM</i>
<i>Jualan</i>	<i>1</i>		39,000,000
<u>Tolak: Kos Jualan</u>			<u>(30,000,000)</u>
<i>Untung Kasar</i>			9,000,000
<u>Tambah: Pendapatan Lain</u>			
<i>Pendapatan Royalti</i>		9,000	
<i>Faedah dikenakan ke atas penghutang lewat bayar</i>		<u>72,000</u>	<u>81,000</u>
			9,081,000
<u>Tolak: Belanja</u>			
<i>Belanja Pemasaran</i>	<i>2</i>	217,000	
<i>Caj Kewangan</i>	<i>3</i>	5,000	
<i>Gaji</i>	<i>4</i>	6,013,000	
<i>Yuran Setiausaha Syarikat</i>		7,000	
<i>Cukai Pendapatan</i>			
<i>(bayar kepada agen cukai yang sah)</i>		<u>7,000</u>	<u>(6,249,000)</u>
<i>Untung Sebelum Cukai</i>			<u>2,832,000</u>

Nota kepada Akaun:

1. Kos Jualan termasuk:

(i) Susutnilai loji, hartanah dan peralatan	9,000,000
(ii) Bayaran kepada syarikat penyelidikan dan pembangunan yang diluluskan terdiri daripada:	
• Kos loji dan mesin untuk penyelidikan dan pembangunan	47,000
• Gaji kakitangan penyelidikan	997,000
• Bahan untuk projek penyelidikan	147,000

2. Belanja Pemasaran termasuk:

• Derma tunai kepada institusi yang tidak diluluskan	83,000
• Menaja perlawanan liga bola sepak tempatan yang melayakkan Muiz untuk iklan produk dan syarikat secara percuma sepanjang perlawanan liga berlangsung	30,000
• Hadiah tanpa logo syarikat kepada pelanggan pada majlis makan malam tahunan	84,000
• Belanja keraian kepada bakal pelanggan	20,000

3. Caj kewangan terdiri daripada perbelanjaan faedah ke atas pinjaman bank untuk membiayai pelaburan bagi memperolehi pendapatan dividen.

4. Gaji adalah termasuk saraan kakitangan kelainan upaya sebanyak RM 40,000 yang disahkan oleh pihak berkenaan.

5. Elaun Modal bagi tahun taksiran 2021 berjumlah RM 150,000.

Anda dikehendaki:

Mengira Pendapatan Berkanun Muiz Sdn Bhd untuk tahun taksiran 2021

[20 markah]

QUESTION 3CLO1
C1

- (a)(i) List **TWO (2)** types of incentives under Promotion of Investment Act 1986 and Income Tax Act 1967 respectively.

[4 Marks]

CLO1
C2

- (a)(ii) *Investment Tax Allowance (ITA) and Pioneer Status (PS) are mutually exclusive in respect of the same promoted product and activities. The same activity or promoted product which has been granted for PS or ITA previously cannot qualify for PS or ITA again.*

Explain the difference between this incentives related to:

	Pionner Status	Investment Tax Allowance
(1) Tax Relief Period		
(2) Carry Forward unabsorbed allowance		

[4 Marks]

CLO1
C4

- (a)(iii) JJ Sdn. Bhd. produced electronic items and enjoyed a tax relief period of five years commencing from 01.1.2020 to 31.12.2025. It has a paid-up capital of RM2.1 million and closes its account on 31st December annually. The adjusted income for YA 2020 was RM300,000 and YA 2021 was RM800,000. The capital allowance was RM350,000 for the YA 2020 and RM450,000 for the YA 2021.

Figure out the Pioneer Income and Tax Payable for JJ Sdn. Bhd for YA 2020 & YA 2021.

[4 Marks]

CLO1
C1

(b)(i) Identify **TWO (2)** 'chargeability person' in Real Property Gain Tax (RPGT) scope of charge.

[2 Marks]

CLO1
C2

(b)(ii) *The term Real Property is defined as any land situated in Malaysia and any interest, option or other right in or over such a land.*

Explain **TWO (2)** types of Land in Real Property scope of Charge.

[2 Marks]

CLO1
C3

(b)(iii) Mr. Elman is a Malaysian who bought a residence house in Parkland Residence in Malacca on January 1st, 2020. The purchase price was RM450,000 and the incidental costs incurred were a legal fee of RM2,500 and a stamp duty of RM5,000 during the acquisition. On March 23rd, 2020, he made an extension on his apartment with a cost RM20,000 and installing kitchen cabinet with appliances for RM15,000. However, on December 25th, 2020, one wall in a master room was breakout. Mr. Elman received compensation from the developer amounted to RM30,000.

Compute the acquisition price.

[4 Marks]

SOALAN 3CLO1
C1

(a)(i) *Senaraikan **DUA (2)** jenis insentif di bawah Akta Promosi Insentif 1986 dan Akta Cukai Pendapatan 1967 setiap daripadanya.*

[4 Markah]

CLO1
C2

(a)(ii) ***Elaun Cukai Pelaburan (ITA) and Taraf Perintis (PS) adalah saling melengkap dalam menawarkan insentif ke atas produk atau aktiviti yang digalakkan. Aktiviti atau produk yang sama yang telah mendapat PS atau ITA sebelumnya tidak layak untuk memohon ITA dan PS semula.***

Terangkan perbezaan antara insentif ini berkaitan:

	<i>Taraf Perintis</i>	<i>Elaun Cukai Pelaburan</i>
<i>(1) Tempoh Pelepasan Cukai</i>		
<i>(2) Elaun Tidak habis Serap dibawa ke hadapan</i>		

[4 markah]

CLO1
C4

(a)(iii) *JJ Sdn. Bhd. mengeluarkan barangan elektronik dan menikmati tempoh pelepasan cukai selama lima tahun bermula dari 1.1.2020 hingga 31.12.2025. Ia mempunyai modal berbayar sebanyak RM2.1juta dan menutup akaunnya pada 31 Disember setiap tahun. Pendapatan larasan untuk tahun taksiran 2020 ialah RM300,000 dan tahun taksiran 2021 ialah RM800,000. Elaun modal ialah RM350,000 untuk tahun taksiran 2020 dan RM450,000 untuk tahun taksiran 2021.*

Tentukan Pendapatan Perintis dan Cukai yang Perlu Dibayar JJ Sdn. Bhd bagi tahun taksiran 2020 dan 2021.

[4 Markah]

CLO1
C1

(b)(i) *Kenalpasti **DUA (2)** 'Orang Kena Caj' dalam skop caj Cukai Keuntungan Harta*

[2 Markah]

CLO1
C2

(b)(ii) ***Istilah Harta Tanah adalah apa sahaja tanah terletak di Malaysia dan apa sahaja faedah, pilihan atau hak lain terhadap atau ke atas tanah tersebut.***

*Terangkan **DUA(2)** jenis tanah dalam skop caj Harta Tanah.*

[2 Markah]

CLO1
C3

(b)(iii) *Encik Elman warganegara Malaysia yang membeli rumah kediaman di Parkland Residence di Melaka 1 Januari 2020. Harga belian ialah RM450,000 dan kos sampingan yang ditanggung ialah yuran guaman sebanyak RM2,500 dan duti setem sebanyak RM5,000 semasa pembelian. Pada 23 Mac 2020, dia membuat pembesaran apartmentnya dengan kos RM20,000 dan memasang kabinet dapur berserta peralatan memasak RM15,000. Bagaimanapun, pada 25 Disember 2020, satu dinding dalam bilik tidur utamanya telah rosak. Encik Elman telah menerima pampasan berjumlah RM30,000 daripada pihak pembangun.*

Kirakan harga perolehan.

[4 Markah]

QUESTION 4CLO1
C1(a)(i) List **FOUR (4)** types of indirect taxes implemented in Malaysia.

[4 Marks]

CLO1
C2

(a)(ii)

Case 1

Company A imports taxable goods amounted to RM350,000 to be sold in Malaysia. The imported goods is subject to import duty tax of 20%. The rate of sales tax is 10%.

By referring to the **case 1**, outline scope of charge of sales tax for situation above (workings required):

(1) Total Charge for Import Duty	RM
(2) Total Taxable Goods	RM
(3) Sales Tax Payable	RM
(4) Scope of charge Sales Tax under Sect 8(1) STA 2018	

[11 Marks]

CLO1
C1

(b)(i) Define Tax Avoidance and Tax Evasion in tax planning concept.

[3 Marks]

CLO1
C2

(b)(ii) *Tax Planning is skillful exercise in creating and implementing strategies to avoid or mitigate tax liabilities burdens by a person or body of corporate. Tax planning may be applied to individuals employment, sole proprietors, partnership and company.*

Discuss **FOUR (4)** ways in tax planning for individuals with an appropriate examples

[7 Marks]

SOALAN 4

CLO1
C1(a)(i) Senaraikan **EMPAT (4)** jenis Cukai Tak Langsung di Malaysia.

[4 Markah]

CLO1
C2

(a)(ii)

KES 1:

Syarikat A telah mengimport masuk barang niaga bercukai berjumlah RM35,000 untuk dijual di dalam Malaysia. Barang niaga tersebut tertakluk cukai Duti Import 20%. Kadar Cukai Jualan adalah 10%.

Merujuk kepada **KES 1**, tentukan skop caj Cukai Jualan bagi situasi di atas (jalankira diperlukan)

(1) Jumlah caj Duti Import	RM
(2) Jumlah Barang Bercukai	RM
(3) Cukai Jualan Kena Bayar	RM
(4) Skop Caj Cukai Jualan bawah Sect 8(1) STA 2018	

[11 Markah]

CLO1
C1

(b)(i) Definisi Pengelakan Cukai dan Pelarian Cukai dalam konsep perancangan cukai

[3 Markah]

CLO1
C2

(b)(ii) **Perancangan cukai adalah kemahiran yang digunakan bagi membina strategi untuk mengelakkan tanggungan cukai ke atas orang atau badan korporat. Perancangan cukai ini boleh diaplikasikan kepada individu pengajian, pemilik perniagaan sendiri, perkongsian dan syarikat.**

Bincangkan **EMPAT (4)** cara dalam perancangan cukai individu dengan contoh-contoh yang bersesuaian.

[7 Markah]

SOALAN TAMAT

INCOME TAX RATES
KADAR CUKAI PENDAPATAN

Resident Individual / Individu Pemastautin			
Chargeable Income (RM) Pendapatan Bercukai (RM)		YA 2021 TT 2021	
		Tax Rate Kadar Cukai (%)	Tax Cukai (RM)
5,001 – 20,000	On the first 5,000		0
	Next 15,000	1	150
20,001 – 35,000	On the first 20,000		150
	15,000	3	450
35,001 – 50,000	On the first 35,000		600
	Next 15,000	8	1,200
50,001 – 70,000	On the first 50,000		1,800
	Next 20,000	13	2,600
70,001 – 100,000	On the first 70,000		4,400
	Next 30,000	21	6,300
100,001 – 250,000	On the first 100,000		10,700
	Next 150,000	24	36,000
250,001 – 400,000	On the first 250,000		46,700
	Next 150,000	24.5	36,750
400,001 – 600,000	On the first 400,000		83,450
	Next 200,000	25	50,000
600,001 – 1,000,000	On the first 600,000		133,450
	Next 400,000	26	104,000
1,000,000 – 2,000,000	On the first 1,000,000		237,450
	Next 1,000,000	28	280,000
Exceeding 2,000,000	On the first 2,000,000		517,650
	Next ringgit	30

CAPITAL ALLOWANCES
ELAUN MODAL

	Initial Allowance Rate (%)	Annual Allowance Rate (%)
Plant and machinery – General	20	14
Motor vehicles and heavy machinery	20	20
Office equipment, furniture and fittings	20	10

PERSONAL RELIEF AND ALLOWANCES (YA 2021)

No.	Individual Relief Types	(RM)
1.	Individual and dependent relatives	9,000
	Disabled Person (further deduction)- Taxpayer (additional)	6,000
2.	Husband/wife/payment of alimony for former wife	4,000
	Disabled husband/wife (additional)	5,000
3.	Each unmarried child and under the age of 18 years old	2,000
	Each unmarried child of 18 years and above who is receiving full-time education ("A-Level", certificate, matriculation or preparatory courses).	2,000
	Each unmarried child of 18 years and above that: receiving further education in Malaysia in respect of an award of diploma or higher (excluding matriculation/ preparatory courses). receiving further education outside Malaysia in respect of an award of degree or its equivalent (including Master or Doctorate). the instruction and educational establishment shall be approved by the relevant government authority.	8,000
	Disabled Child	6,000
	Additional exemption of RM8,000 disable child age 18 years old and above, not married and pursuing diplomas or above qualification in Malaysia @ bachelor degree or above outside Malaysia in program and in Higher Education Institute that is accredited by related Government authorities	8,000 (add) Total RM14,000
4.	Purchase of breastfeeding equipment for own use for a child aged 2 years and below (deduction allowed once in every 2 years of assessment)	1,000
5.	Child care fees to a registered child care Centre/kindergarten for a child aged 6 years and below	3,000
6.	Life insurance and EPF INCLUDING not through salary deduction Pensionable public servant category Life insurance premium OTHER than pensionable public servant category	3,000
	<ul style="list-style-type: none"> • Life insurance premium (Restricted to RM3,000) • Contribution to EPF / approved scheme (Restricted to RM4,000) 	4,000

No.	Individual Relief Types	(RM)
7.	Education and medical insurance (INCLUDING not through salary deduction)	3,000
8.	Education fees (self) (restricted to) Other than a degree at masters or doctorate level - Course of study in law, accounting, Islamic financing, technical, vocational, industrial, scientific or technology Degree at masters or doctorate level - Any course of study	7,000 (restricted)
9.	Medical treatment, special needs and care expenses for parents (medical condition certified by medical practitioner) w.e.f YA 2021	8,000 (restricted)
10.	Supporting equipment for the disabled taxpayer, spouse, children or parent (max)	6,000
	Medical expenses for fertility treatment for taxpayer or spouse	500
	Complete medical examination for self, spouse, child (restricted) COVID-19 detection test and vaccination expenses for self, spouse, child	1,000 (restricted)
	Vaccination expenses for self, spouse and child. Types of vaccine which qualify for deduction are as follows: Pneumococcal; Human papillomavirus (HPV); Influenza; Rotavirus; Varicella; Meningococcal; TDAP combination (tetanus-diphtheria-acellular-pertussis); and Coronavirus Disease 2019 (Covid-19) (item no. 10 : Restricted to RM8,000)	1,000 (restricted)
11.	Lifestyle; expenses for the use/benefits of self, spouse or child in respect of : purchase of reading materials (books, journals, magazines, printed daily newspapers and other similar publications excluding banned publications), purchase of personal computer, smartphone or tablet (not for business use) Purchase of sports equipment (for sports activities as defined under the Sports Development Act 1997), and gymnasium membership fee Payment of monthly bill for internet subscription (under own name)	2,500
	Lifestyle; Purchase of personal computer, smartphone or tablet for self, spouse or child and not for business use (additional deduction)	2,500 (additional to item no 13)
	Additional lifestyle tax relief related to sports activity expended by that individual for the following: Purchase of sport equipment for any sports activity as defined under the Sport Development Act 1997 (excluding motorized two-wheel bicycles); Payment of rental or entrance fee to any sports facility; and Payment of registration fee for any sports competition where the organizer is approved and licensed by the Commissioner of Sports under the Sport Development Act 1997.	500 (additional)

No.	Individual Relief Types	(RM)
12.	Net deposit in Skim Simpanan Pendidikan Nasional (SSPN) (Total deposit in YA MINUS total withdrawal in YA) Example : Deposit RM6,000, withdraw RM1,500 in YA 2021, the relief is RM4,500	8,000 (restricted)
13.	Deferred Annuity and Private Retirement Scheme (PRS) (with effect from YA 2012 until YA 2025)	3,000 (YA2012 to 2025)
14.	Contribution to the Social Security Organization (SOCSSO)	250
15.	Payment for accommodation at premises registered with the Commissioner of Tourism and entrance fee to a tourist attraction (YA 2021 : Expenses incurred on or after 1st March 2020 until 31st December 2021) Registered accommodation premises can be check thru link of : http://www.motac.gov.my/en/check/registered-hotel	1,000 (restricted) (1.3.2020 to 31.12.2021)

REBATES

Chargeable income not exceeding RM35,000

	RM
Individual	400
Spouse	400
Zakat	Full amount

THE PRESCRIBE VALUE OF MOTORCAR AND ITS RELATED BENEFITS

Cost of motorcar (new)(RM)	Annual prescribe benefit of motorcar (RM)	Annual prescribe benefit of petrol (RM)
Up to 50,000	1,200	600
50,001 – 75,000	2,400	900
75,001 – 100,000	3,600	1,200
100,001 – 150,000	5,000	1,500
150,001 – 200,000	7,000	1,800
200,001 – 250,000	9,000	2,100
250,001 – 350,000	15,000	2,400
350,001 – 500,000	21,250	2,700
500,001 and above	25,000	3,000

The value of the car benefit equal to half the prescribed annual value (above) is taken if the car provided is more than five (5) years old.

If a driver is provided by the employer, the value of the benefits is fixed at RM600 per month.

OTHER BENEFITS

	RM per year
Semi-furnished with furniture in the lounge, dining room or bedroom	840
Semi-furnished with furniture as above plus air-conditioners and/or curtains and carpets	1,680
Fully furnished premises	3,360

TAX RATE FOR RESIDENT COMPANY FOR YEAR OF ASSESSMENT 2021

		With effect from YA 2020 (Rate)
A.	Company or Non-SMEs Needs to fulfill the following conditions: <ul style="list-style-type: none"> paid-up capital > RM2.5 million paid-up capital < RM2.5m , but Gross Income > RM50m 	24%
B.	Small and Medium Scale Company (SMEs) <ul style="list-style-type: none"> 1st RM600,000 of chargeable income Next (> RM600,000) Needs to fulfill the following conditions: <ul style="list-style-type: none"> Paid up capital ≤ RM2.5m Gross income of all business ≤ RM50m 	17% 24%
C.	Non-resident company	24%

**REAL PROPERTY GAIN TAX RATES /
KADAR-KADAR CUKAI KEUNTUNGAN HARTA – TANAH**

Disposal Date / Tarikh Pelupusan	Tax Rate: Company (%) / Kadar Cukai Syarikat (%)	Tax Rate: Other Taxpayer (%) / Kadar Cukai: Pembayar Cukai Lain (%)	Tax Rate: Non-Citizen / Permanent Resident (%) / Kadar Cukai: Bukan Warganegara / Penduduk Tetap (%)
Within three years after acquisition date / <i>Dalam tahun ketiga selepas pemerolehan</i>	30	30	30
In the fourth year after acquisition date / <i>Dalam tahun keempat selepas tarikh pemerolehan</i>	20	20	30
In the fifth year after acquisition date / <i>Dalam tahun kelima selepas tarikh pemerolehan</i>	15	15	30
In the sixth year after acquisition date or thereafter / <i>Dalam tahun keenam selepas tarikh pemerolehan atau seterusnya</i>	10	5	10