

**INSTRUCTION:**

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

**ARAHAN:**

*Bahagian ini mengandungi **EMPAT (4)** soalan struktur. Jawab **SEMUA** soalan.*

**QUESTION 1**CLO1  
C1

- (a) List
- FIVE (5)**
- cash flows from investment activities.

[5 marks]

CLO1  
C2

- (b) Detail the effect of determining the transaction price an entity shall consider according to MFRS 15 Revenue from Contracts with Customers.

[5 marks]

CLO1  
C1

- (c) The following are extracts of the cash book and Bank Statement of Tabby Bhd.

## Cash Book

2021		RM	2021		CHQ NO	RM
Feb 1	Balance b/d	7,500	Feb 5	Salary	45120	1,400
12	Ah Seng	2,500	10	Rent	45121	300
20	Sales	1,500	16	Aina	45122	600
28	Haris	2,300	26	Syahmi	45123	700
			28	Neelam	45124	400
			28	Balance c/d		10,400
		13,800				13,800
July 1	Balance b/d	10,400				

## Bank Statement for the month ended 28 Feb 2021

Date	Particulars	Debit RM	Credit RM	Balance RM
Feb 1	Balance b/d			7,500 (CR)
5	Cheque No. 45120	1,400		6,100
10	Cheque No.45121	300		5,800
12	Cash		1,500	7,300
16	Cheque No. 45122	600		6,700
21	Cheque No. 68789 (Ah Seng)		2,500	9,200
25	Insurance	780		8,420
27	Dividend		500	8,920
28	Cheque book	20		8,900

You are required to record :

- (i) The adjusted cash book
- (ii) The Bank Reconciliation Statement as at 28 February 2021 with the balance of the adjusted cash book.

[15 marks]

**SOALAN 1**

CLO1  
C1 (a) *Senaraikan LIMA (5) aliran tunai daripada aktiviti pelaburan.*

[5 markah]

CLO1  
C2 (b) *Perincikan kesan penentuan harga transaksi yang perlu dipertimbangkan oleh entiti mengikut MFRS 15 Hasil daripada Kontrak dengan Pelanggan.*

[5 markah]

CLO1  
C1(c) *Berikut adalah petikan buku tunai dan Penyata Bank Tabby Bhd.**Buku Tunai*

2021		RM	2021		CHQ NO	RM
Feb 1	Baki b/d	7,500	Feb 5	Gaji	45120	1,400
12	Ah Seng	2,500	10	Sewa	45121	300
20	Jualan	1,500	16	Aina	45122	600
28	Haris	2,300	26	Syahmi	45123	700
			28	Neelam	45124	400
			28	Baki c/d		10,400
		13,800				13,800
Julai 1	Baki b/d	10,400				

*Penyata Bank bagi bulan berakhir 28 Februari 2021*

Tarikh	Butiran	Debit RM	Credit RM	Baki RM
Feb 1	Baki b/d			7,500 (CR)
5	Cek No. 45120	1,400		6,100
10	Cek No.45121	300		5,800
12	Tunai		1,500	7,300
16	Cek No. 45122	600		6,700
21	Cek No. 68789 (Ah Seng)		2,500	9,200
25	Insurans	780		8,420
27	Dividen		500	8,920
28	Buku Cek	20		8,900

*Anda dikehendaki merekodkan:*

- (i) *Buku tunai terlaras*
- (ii) *Penyata Penyesuaian Bank pada 28 Februari 2021 dengan baki buku tunai terlaras.*

[15 markah]

**QUESTION 2**

- CLO1  
C2 (a) Explain the **cost of inventories** and **cost of conversion** according to MFRS102 Inventories.  
[5 marks]
- CLO1  
C2 (b) Detail the journal entries to record **credit sales with down payment** and **allowance for doubtful debts**.  
[5 marks]
- CLO1  
C3 (c) Vivy Sdn Bhd is a company which manufactures teddy bears. The following are the data regarding sales and purchase activities on June 2021.

Date	Transactions
Jun. 1	Opening stock 3000 units at cost of RM3.10 per unit
Jun. 3	Sales 2500 units
Jun. 4	Purchases 5500 units at cost RM3.00
Jun. 10	Purchases 2000 units at cost RM2.80 per unit
Jun. 18	Sales 2600 units
Jun. 22	Sales 2000 units
Jun. 25	Purchases 1000 units at cost of RM3.20 per unit

Sales price are fixed at RM 6.80 per unit.

Calculate the **closing stocks value**, **cost of goods** and **gross profit** on 30 June 2021 using Weighted Average Cost (AVCO) method based on perpetual inventory system.

[15 marks]

**SOALAN 2**CLO1  
C2(a) Terangkan **kos inventori** dan **kos penukaran** mengikut MFRS102 Inventori.

[5 markah]

CLO1  
C2(b) Perincikan catatan jurnal untuk merekodkan jualan **kredit dengan bayaran muka** dan **elaun hutang ragu**.

[5 markah]

CLO1  
C3(c) *Vivy Sdn Bhd* ialah sebuah syarikat yang mengeluarkan patung beruang. Berikut ialah data berkenaan aktiviti jualan dan pembelian pada Jun 2021.

Tarikh	Transaksi
Jun. 1	Stok awal 3000 unit pada kos RM 3.10 seunit
Jun. 3	Jualan 2500 unit
Jun. 4	Belian 5500 unit pada kos RM3.00
Jun. 10	Belian 2000 unit pada kos RM2.80 seunit
Jun. 18	Jualan 2600 unit
Jun. 22	Jualan 2000 unit
Jun. 25	Belian 1000 unit pada kos RM3.20 seunit

Jualan ditetapkan pada RM 6.80 seunit.

Kirakan **nilai stok akhir**, **kos barang** dan **untung kasar** pada 30 Jun 2021 menggunakan kaedah Kos Purata Wajaran (KPW) berdasarkan sistem inventori berterusan.

[15 markah]

## QUESTION 3

CLO1  
C2

- (a) Explain the meaning of
- depreciation**
- and
- useful life**
- .

[5 marks]

CLO1  
C3

- (b) The table below shows the extracted Statement of Financial Position on 1 January 2020 for Amnee Sdn Bhd.

	Cost (RM)	Accumulated Depreciation (RM)	Net Book Value (RM)
Motor Vehicle	90,000	40,000	50,000

The transactions below were made during 2020:

1 January Bought motor vehicle by cash for RM15,000.

30 June One of the motor vehicles was exchanged with the new motor vehicle amounted RM24,000. Amnee Sdn Bhd paid RM10,000 in cash. Motor vehicle was bought on 1 July 2018 at price of RM20,000.

Depreciation for motor vehicle is at 10% using straight line method. Calculation is based on monthly basis for the year ended 31 December 2020.

You are required to prepare:

- (i) Asset Account. [7 marks]
- (ii) Accumulated Depreciation for Asset Account [8 marks]
- (iii) Disposal Account [5 marks]



**QUESTION 4**CLO1  
C2

- (a) Explain the main
- TWO (2)**
- types of partnership.

[5 marks]

CLO1  
C3

- (b) Ammar and Amir run a partnership business. They shared their profit and loss at the ratio of 2:1. Their statement of financial position shows the following:

**Ammar and Amir****Statement of Financial Position as at 31 December 2020**

	<u>RM</u>	<u>RM</u>
<b><u>Non-Current Asset</u></b>		
Machines		208,000
<b><u>Current Assets</u></b>		
Inventory	100,000	
Account Receivables	20,000	
Bank	32,000	152,000
		<b>360,000</b>
<b><u>Owner's Equity</u></b>		
Capital:		
Ammar		240,000
Amir		120,000
		<b>360,000</b>

On 1st January 2020, they agreed to admit a new partner, Amira with the following agreement terms:

- The assets are revalued at:  
Machine    RM244,000  
Inventory   RM90,000  
Goodwill    RM64,000
- Provision for doubtful debts on Account Receivables is 3%.
- Amira is required to contribute RM64,000 as her capital.

**You are required to prepare:**

- (i) Revaluation Account [10 marks]
- (ii) Capital Partner's Account [10 marks]

**SOALAN 4**CLO1  
C2(a) *Jelaskan **DUA (2) jenis perkongsian** yang utama.**[5 markah]*CLO1  
C3(b) *Ammar dan Amir menjalankan perniagaan perkongsian. Mereka berkongsi untung dan rugi dengan nisbah 2:1. Penyata Kedudukan Kewangan mereka adalah seperti berikut:****Ammar and Amir******Penyata Kedudukan Kewangan pada 31 Disember 2020***

	<u><b>RM</b></u>	<u><b>RM</b></u>
<b><u>Asset Bukan Semasa</u></b>		
<i>Mesin</i>		<i>208,000</i>
<b><u>Asset Semasa</u></b>		
<i>Inventori</i>	<i>100,000</i>	
<i>Akaun Belum Terima</i>	<i>20,000</i>	
<i>Bank</i>	<i>32,000</i>	<i>152,000</i>
		<b><i>360,000</i></b>
<b><u>Equiti Pemilik</u></b>		
<i>Modal:</i>		
<i>Ammar</i>		<i>240,000</i>
<i>Amir</i>		<i>120,000</i>
		<b><i>360,000</i></b>

*Pada 1 Januari 2020, mereka bersetuju mengambil pekongsi baru, Amira dengan syarat perjanjian berikut:*

- *Aset dinilai semula pada:*

*Mesin RM244,000*

*Inventori RM90,000*

*Muhibbah RM64,000*

- *Peruntukan hutang ragu atas Akaun Belum Terima adalah 3%.*
- *Amira diminta menyumbangkan sebanyak RM64,000 sebagai modalnya.*

***Anda dikehendaki untuk menyediakan:***

- (i) *Akaun Penilaian Semula* [10 markah]
- (ii) *Akaun Modal Pekongsi* [10 markah]

**SOALAN TAMAT**