

SULIT



**KEMENTERIAN PENDIDIKAN TINGGI
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI**

**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI II : 2022/2023

DPA20033 : FINANCIAL ACCOUNTING 2

TARIKH : 13 JUN 2023

MASA : 8.30 PG -10.30 PG

Kertas ini mengandungi **TIGA BELAS (13)** halaman bercetak.

Bahagian A: Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi EMPAT (4) soalan struktur. Jawab SEMUA soalan.

QUESTION 1

a) Identify which of the following items can be recognised as cash and cash equivalents.

- Bank notes and coins
- Marketable securities matured in six months
- Treasury bills matured in nine months
- Long term investment in government bonds
- 5 years fixed deposit
- Petty cash
- Bank overdraft
- Undeposited customers cheques

[5 marks]

b) Describe initial recognition and measurement of Trade Receivables according to MFRS 9.

[5 marks]

c) The bank statement and bank columns in cash book of Johan for the month of October 2022 were as follows:

Cash Book (Bank Column)

2022		Cheque no	RM	2022		Cheque No.	RM
Oct. 1	Balance b/d		23,790	Oct. 10	Stationery	50001	1,500
3	Sales	1672	930	12	Remy	50002	4,330
9	Rossa	3569	1,580	17	Rental	50003	880
15	Roy	6789	3,070	20	Maintenance	50004	570
18	Sales	4444	4,000	31	Balance c/d		32,330
21	Mei Ling	2107	6,240				
			39,610				39,610

Bank Statement as at 31st October 2022

Date	Particulars	Debit (RM)	Credit (RM)	Balance (RM)
Oct. 1	Balance b/d			26,290 Cr.
2	Cheque no. 50000	2,500		23,790 Cr.
4	Cheque no. 1672		930	24,720 Cr.
10	Cheque no. 3569		1,580	26,300 Cr.
11	Cheque no. 50001	1,500		24,800 Cr.
12	Standing order	440		24,360 Cr.
13	Cheque no. 50002	4,330		20,030 Cr.
17	Cheque no. 6789		3,070	23,100 Cr.
18	Cheque no. 50003	880		22,220 Cr.
20	Credit transfer		200	22,420 Cr.
23	Cheque no. 2107		240	22,660 Cr.
27	Cheque no. 8883		460	23,120 Cr.
31	Bank charges	700		22,420 Cr

Additional information:

1. A cheque no 4444 was wrongly recorded by Johan in the cash book. It should be credited instead of debited.
2. Cheque no. 2107 received from Mei Ling was wrongly recorded as RM6,240 in cash book, while the bank showed the correct amount.
3. The bank wrongly credited cheque no 8883.

You are required to detail:

- i. adjusted cash book.

[8 marks]

- ii. bank reconciliation statement.

[7 marks]

CLO1

SOALAN 1

a) Kenalpasti antara item berikut yang manakah diiktiraf sebagai tunai dan kesetaraan tunai.

- Wang kertas dan syiling
- Sekuriti kebolehpasaran yang akan matang dalam tempoh enam bulan
- Bil perbendaharaan yang akan matang dalam tempoh sembilan bulan
- Pelaburan jangka panjang dalam bon kerajaan
- Deposit tetap untuk tempoh lima tahun
- Wang runcit
- Bank overdraf
- Cek-cek pelanggan yang belum didepositkan

[5markah]

b) Huraikan pengiktirafan awal dan pengukuran penghutang perdagangan mengikut MFRS 9

[5 markah]

c) Berikut merupakan petikan buku tunai (ruangan bank) dan Penyata Bank Johan untuk bulan Oktober 2022.

Buku Tunai (ruangan bank)

2022		No. cek	RM	2022		No. cek	RM
Okt. 1	Baki b/b		23,790	Okt. 10	Alatulis	50001	1,500
3	Jualan	1672	930	12	Remy	50002	4,330
9	Rossa	3569	1,580	17	Sewa	50003	880
15	Roy	6789	3,070	20	Penyelenggaraan	50004	570
18	Jualan	4444	4,000	31	Baki h/b		32,330
21	Mei Ling	2107	6,240				
			39,610				39,610

Penyata Bank pada 31 Oktober 2022

<i>Date</i>		<i>Debit (RM)</i>	<i>Credit (RM)</i>	<i>Baki (RM)</i>
<i>Okt. 1</i>	<i>Baki b/b</i>			<i>26,290 Cr.</i>
<i>2</i>	<i>No. cek 50000</i>	<i>2,500</i>		<i>23,790 Cr.</i>
<i>4</i>	<i>No. cek. 1672</i>		<i>930</i>	<i>24,720 Cr.</i>
<i>10</i>	<i>No. cek. 3569</i>		<i>1,580</i>	<i>26,300 Cr.</i>
<i>11</i>	<i>No. cek. 50001</i>	<i>1,500</i>		<i>24,800 Cr.</i>
<i>12</i>	<i>Arahan tetap</i>	<i>440</i>		<i>24,360 Cr.</i>
<i>13</i>	<i>No. cek 50002</i>	<i>4,330</i>		<i>20,030 Cr.</i>
<i>17</i>	<i>No. cek 6789</i>		<i>3,070</i>	<i>23,100 Cr.</i>
<i>18</i>	<i>No. cek. 50003</i>	<i>880</i>		<i>22,220 Cr.</i>
<i>20</i>	<i>Pemindahan kredit</i>		<i>200</i>	<i>22,420 Cr.</i>
<i>23</i>	<i>No. cek. 2107</i>		<i>240</i>	<i>22,660 Cr.</i>
<i>27</i>	<i>No. cek 8883</i>		<i>460</i>	<i>23,120 Cr.</i>
<i>31</i>	<i>Caj bank</i>	<i>700</i>		<i>22,420 Cr</i>

Maklumat tambahan:

1. *Cek bernombor 4444 telah direkodkan dengan salah oleh Johan di bahagian debit, sepatutnya bahagian kredit dalam buku tunai.*
2. *Cek bernombor 2107 diterima daripada Mei Ling tersalah rekod di buku tunai sebanyak RM6,240, manakala bank menunjukkan nilai yang betul.*
3. *Pihak bank tersalah rekod di bahagian kredit cek bernombor 8883.*

Anda dikehendaki memperincikan:

i. buku tunai terselaras

[8 markah]

ii. penyata penyesuaian bank

[7 markah]

QUESTION 2

- CLO1 (a) Explain the initial recognition criteria and initial measurement of trade payables according to MFRS 139.

[10 marks]

- CLO1 (b) The following information was extracted from the records of Sinaran Enterprise.

Jan 1	Opening inventory	200 units @ RM20
3	Purchases	204 units @ RM28
5	Sales	222 units @ RM49
12	Purchases	190 units @ RM27
16	Sales	282 units @ RM48
20	Purchases	240 units @ RM26
26	Sales	180 units @ RM51
29	Purchases	210 units @ RM30
31	Sales	280 units @ RM52

You are required to calculate the value of closing inventory value & cost of goods sold using the perpetual systems by AVCO methods.

[15 marks]

SOALAN 2

(a) Terangkan pengiktirafan awal dan pengukuran awal perdagangan belum bayar berdasarkan MFRS 139.

[10 markah]

(b) Berikut adalah maklumat yang diperolehi daripada rekod Sinaran Enterprise.

Jan 1	Inventori awal	200 units @ RM20
3	Belian	204 units @ RM28
5	Jualan	222 units @ RM49
12	Belian	190 units @ RM27
16	Jualan	282 units @ RM48
20	Belian	240 units @ RM26
26	Jualan	180 units @ RM51
29	Belian	210 units @ RM30
31	Jualan	280 units @ RM52

Anda dikehendaki untuk mengira nilai stok akhir dan kos barang untuk dijual menggunakan sistem berterusan dengan kaedah AVCO (Kos purata).

[15 markah]

QUESTION 3

- CLO1 a) Explain briefly the following terms according to MFRS 116:
- i. The nature of property, plant and equipment
 - ii. The measurement at recognition of property, plant and equipment
- [5 marks]
- CLO1 b) The following is an extract of Statement of Financial Position of Harmony Sdn. Bhd. as at 1 July 2021.

Assets	Cost (RM)	Accumulated depreciation (RM)
Machine	150,000	70,000

Machine A was bought on 1st April 2022 at a price of RM 90,000. The trade discount was given at the rate of 5% and the import duty and freight inward incurred were charged at RM2500 and RM3000 respectively. The payment was made by a cheque.

Machine B, priced at RM50,000 was bought on 1st July 2018. It was traded-in with a new machine C which priced at RM60,000 on 20th December 2021. The balance was paid by cheque amounted to RM35,000.

All non-current assets will be depreciated at 10% per annum using straight line method and on monthly basis.

For the year ended 30th June 2022, you are required to:

- i. Calculate the depreciation of Machine
[5 marks]
- ii. Prepare the Machine Account
[5 marks]
- iii. Prepare the Machine Accumulated Depreciation Account
[5 marks]
- iv. Prepare the Disposal Account
[5 marks]

SOALAN 3

CLO1 a) Terangkan secara ringkas istilah di bawah mengikut MFRS 116:

- i. Sifat hartanah, loji dan peralatan
- ii. Pengukuran pada pengiktirafan hartanah, loji dan peralatan

[5 markah]

CLO1 b) Berikut adalah ringkasan Penyata Kedudukan Kewangan bagi Harmony Sdn. Bhd. pada 1 Julai 2021.

Asset	Kos (RM)	Susutnilai Berkumpul (RM)
Mesin	150,000	70,000

Mesin A telah dibeli pada 1 April 2022 pada harga RM 90,000. Diskaun tunai telah diberi pada kadar 5% dan cukai import dan angkutan masuk telah dikenakan masing-masing sebanyak RM2500 dan RM3000. Pembayaran telah dibuat dengan cek.

Mesin B yang berharga RM50,000 dan telah dibeli pada 1 Julai 2018. Mesin ini telah ditukar ganti dengan sebuah mesin baru C yang berharga RM60,000 pada 20 Disember 2021. Bakinya telah dibayar dengan cek sebanyak RM35,000.

Semua aset bukan semasa akan disusutnilai pada kadar 10% setahun dengan kaedah garis lurus dan berasaskan bulanan.

Bagi tahun berakhir pada 30 Jun 2022, anda dikehendaki:

- i. Kirakan susutnilai mesin [5 markah]
- ii. Sediakan Akaun Mesin [5 markah]
- iii. Sediakan Akaun Susutnilai Berkumpul Mesin [5 markah]
- iv. Sediakan Akaun Pelupusan Mesin [5 markah]

QUESTION 4

- a) Describe **TWO (2)** recognition criteria of revenues based on the 5-step model according to MFRS 15 (MPERS: Section 23).

[5 marks]

- b) Hitam, Putih and Kelabu are partners and sharing profit and loss in the ratio of 3:4:3 respectively. However, Putih decides to retire on 31st December 2021. The following is a summarized Statement of Financial Position of the partnership as on 31st December 2021 before Putih's retirement.

Statement of Financial Position as at 31st December 2021

Non-Current Assets	RM	RM
Freehold premises		40,000
Motor vehicles		30,000
Current Assets		
Inventory	18,000	
Account receivables	18,100	
Bank	62,900	99,000
		169,000
Owners Equity		
Capital Account:		
Hitam	30,000	
Putih	45,000	
Kelabu	35,000	110,000
Current Account:		
Hitam	13,000	
Putih	13,000	
Kelabu	16,000	42,000
Current Liabilities		
Account payables		17,000
		169,000

Additional information:

- i- Upon retirement, it was agreed that Putih should take over the motor vehicles valued at RM 17,000. The partnership settled Putih's capital balance in cash and the balance in the current account remained as a loan to the partnership with interest rate of 10% per annum. The assets were revalued as follows:
- | | |
|-----------------------|-----------|
| ▪ Freehold premises | RM 45,000 |
| ▪ Inventory | RM 7,000 |
| ▪ Account receivables | RM 7,500 |
- ii- On the date of Putih's retirement, Kundang joined in the partnership. He contributed RM 18,000 cash for capital and RM 5,000 for his share of goodwill.
- iii- For the purpose of Putih's retirement and Kundang's admission, the goodwill was valued as RM 20,000.
- iv- The new profit sharing ratio for Hitam, Kelabu and Kundang will be 3:3:2.

CLO1

You are required to prepare:

- a) The revaluation account [5 marks]
- b) The partners' capital account [5 marks]
- c) The Statement of Financial Position as at 1st January 2022 after the admission of Kundang. [10 marks]

SOALAN 4

- a) Huraikan **DUA** (2) kriteria pengiktirafan untuk hasil berdasarkan model 5 langkah mengikut MFRS 15 (MPERS: Seksyen 23.)

[5 markah]

- b) Hitam, Putih dan Kelabu adalah rakan kongsi dan berkongsi untung rugi dengan nisbah 3:4:3. Bagaimanapun, Putih telah memutuskan untuk menarik diri dari perkongsian pada 31 Disember 2021. Maklumat berikut adalah Penyata Kedudukan Kewangan perkongsian mereka pada on 31 Disember 2021 sebelum penarikan diri oleh Putih.

Penyata Kedudukan Kewangan pada 31 Disember 2021

Aset bukan semasa	RM	RM
Bangunan hakmilik bebas		40,000
Kenderaan bermotor		30,000
Aset Semasa		
Inventori	18,000	
Penghutang	18,100	
Bank	62,900	99,000
		169,000
Ekuiti Pemilik		
Akaun Modal:		
Hitam	30,000	
Putih	45,000	
Kelabu	35,000	110,000
Akaun Semasa:		
Hitam	13,000	
Putih	13,000	
Kelabu	16,000	42,000
Liabiliti Semasa:		
Pemiutang		17,000
		169,000

CLO1

Maklumat tambahan:

- i- *Adalah dipersetujui Putih akan mengambil kenderaan bermotor yang dinilai pada RM 17,000. Semua baki modal Putih akan dibayar secara tunai manakala baki di dalam akaun semasanya akan kekal sebagai pinjaman pada kadar faedah 10% setahun kepada perniagaan mereka. Aset-aset dinilai semula seperti berikut:*
- | | |
|--------------------------------|------------------|
| <i>Bangunan hakmilik bebas</i> | <i>RM 45,000</i> |
| <i>Inventori</i> | <i>RM 7,000</i> |
| <i>Penghutang</i> | <i>RM 7,500</i> |
- ii- *Kundang menggantikan Putih pada tarikh yang sama Putih meninggalkan perkongsian. Beliau menyumbangkan RM 18,000 tunai sebagai modal dan RM 5,000 sebagai muhibbah untuk bahagiannya.*
- iii- *Berikutan Putih bersara dan Kundang menyertai perkongsian, maka muhibbah telah dinilai sebanyak RM 20,000.*
- iv- *Nisbah perkongsian untung rugi yang baru antara Hitam, Kelabu dan Kundang adalah 3:3:2.*

Anda dikehendaki menyediakan:

- a) *Akaun Penilaian Semula* [5 markah]
- b) *Akaun Modal Rakan Kongsi* [10 markah]
- c) *Penyata Kedudukan Kewangan pada 1 Januari 2022 selepas kemasukan Kundang.* [10 markah]

CLO1

SOALAN TAMAT