INSTRUCTION:

This section consists of FOUR (4) essay questions. Answer ALL questions.

ARAHAN:

Bahagian ini mengandungi EMPAT (4) soalan esei. Jawab SEMUA soalan.

QUESTION 1

CLO1 C1 (a) Describe **TWO** (2) impacts of globalization towards international business [10 marks]

CLO1 C2 (b) Describe the terms as stated below:

i. Developing and Emerging Economies (DMNEs) [3 marks]

ii. Transnational Firm [4 marks]

iii. Global Firm [4 marks]

iv. Multinational Firm [4 marks]

QUESTION 2

CLO2 C1

- (a) Discuss the types of exporting as stated below
 - i. Direct Exporting

[5 marks]

ii. Indirect Exporting

[5 marks]

The joint venture is a commercial enterprise in which two or more companies join their forces to gain a tactical and strategic edge in the market.

CLO2 C2

(b) i. Discuss THREE (3) benefits of Joint Venture

[9 marks]

ii. Explain TWO (2) disadvantages of Joint Venture

[6 marks]

QUESTION 3

CLO3 C2 (a) Describe TWO (2) types of legal system as stated below:

i. Civil law

[5 marks]

ii. Socialist law

[5 marks]

CLO3 C3 (b) Interpret THREE (3) methods of managing country risk

[15 marks]

QUESTION 4

CLO3 C3

(a) Interpret any TWO (2) elements of culture

[10 marks]

CLO3 C3 (b) i. Interpret Hofstede Cultural Dimensions below:

a. Power Distance Index

[4 marks]

b. Individualism versus Collectivism

[4 marks]

ii. Interpret TWO (2) methods of doing business in the United States

[7 marks]